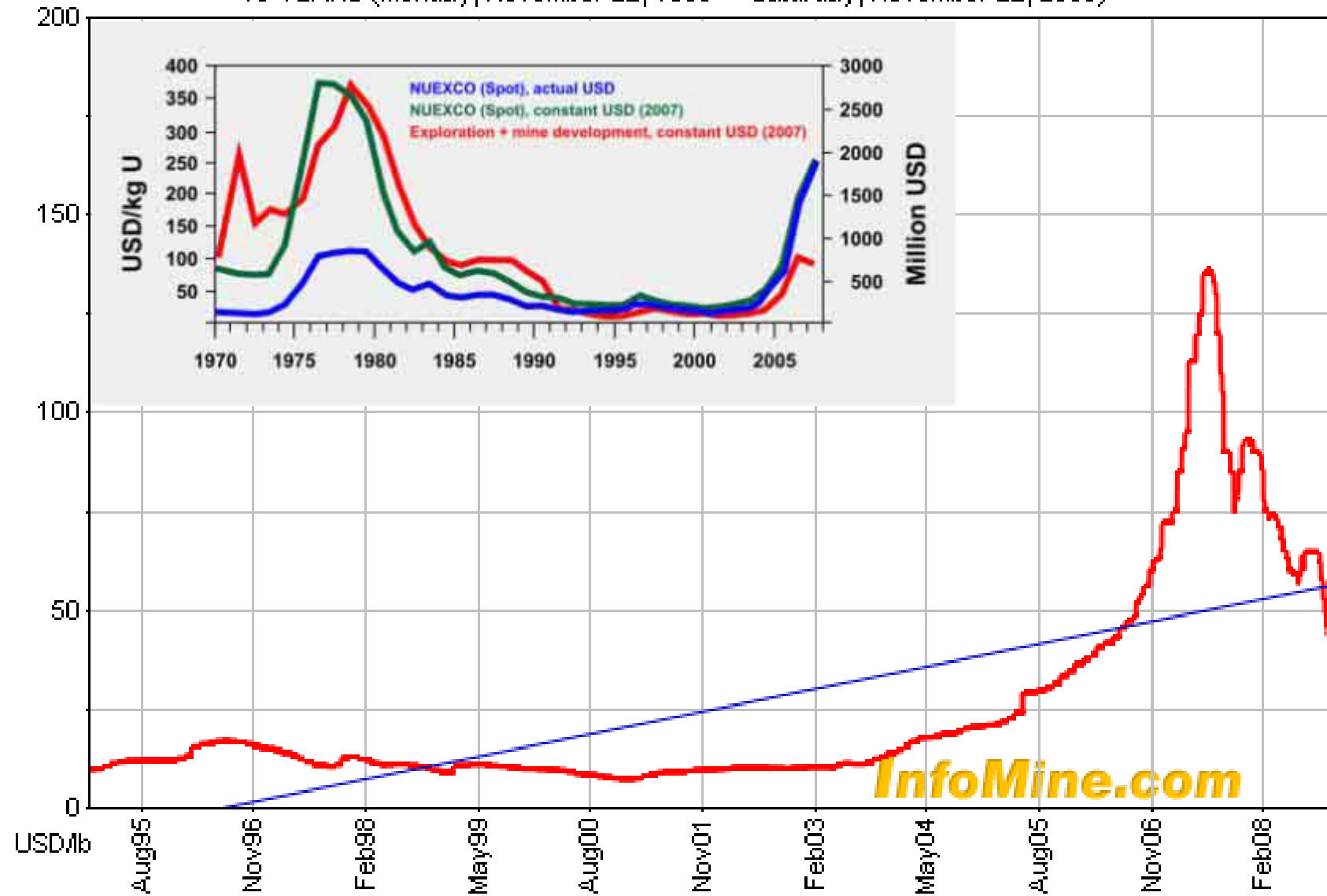


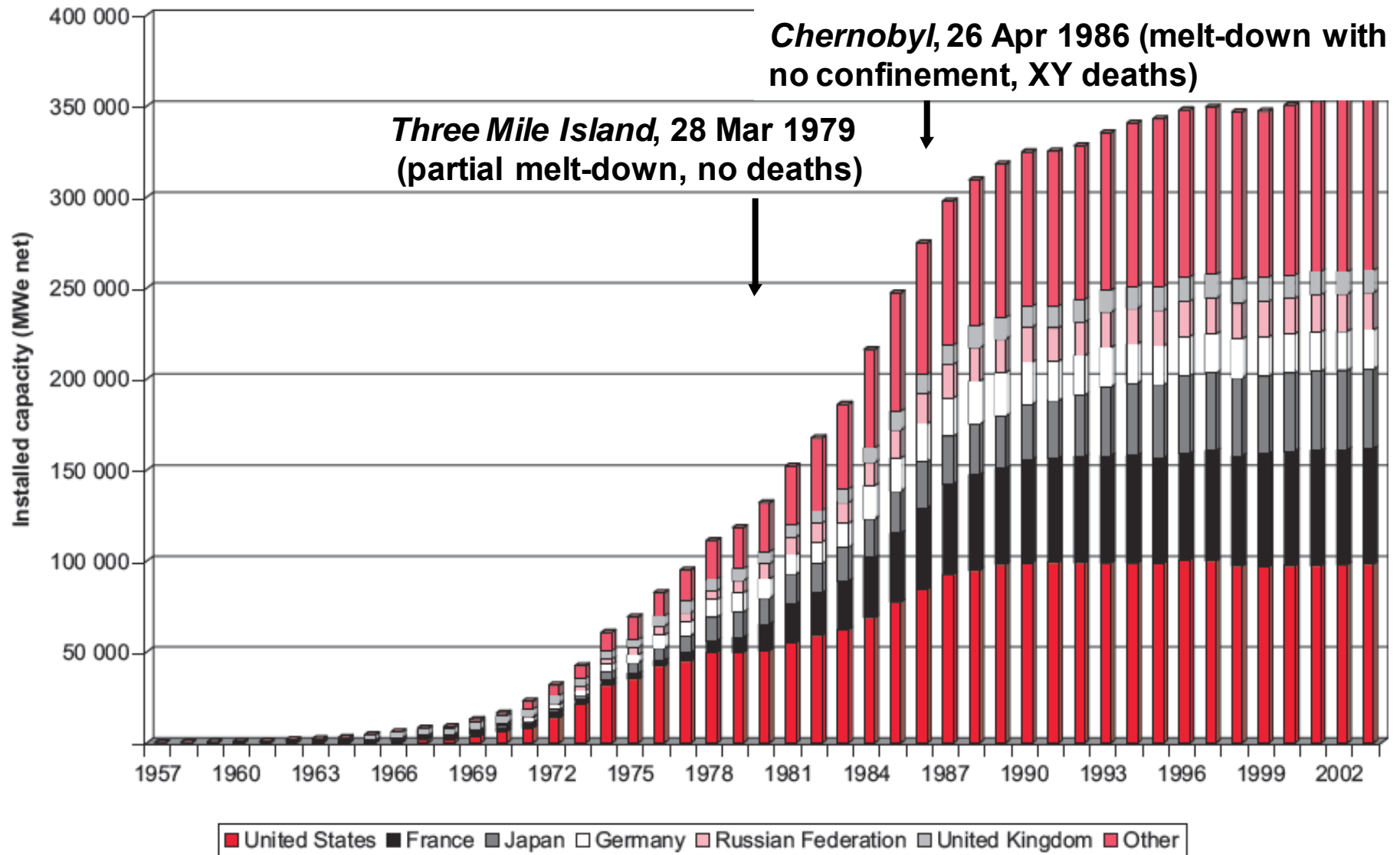
Uranium (USD/lb)

15 YEARS (Monday, November 22, 1993 - Saturday, November 22, 2008)

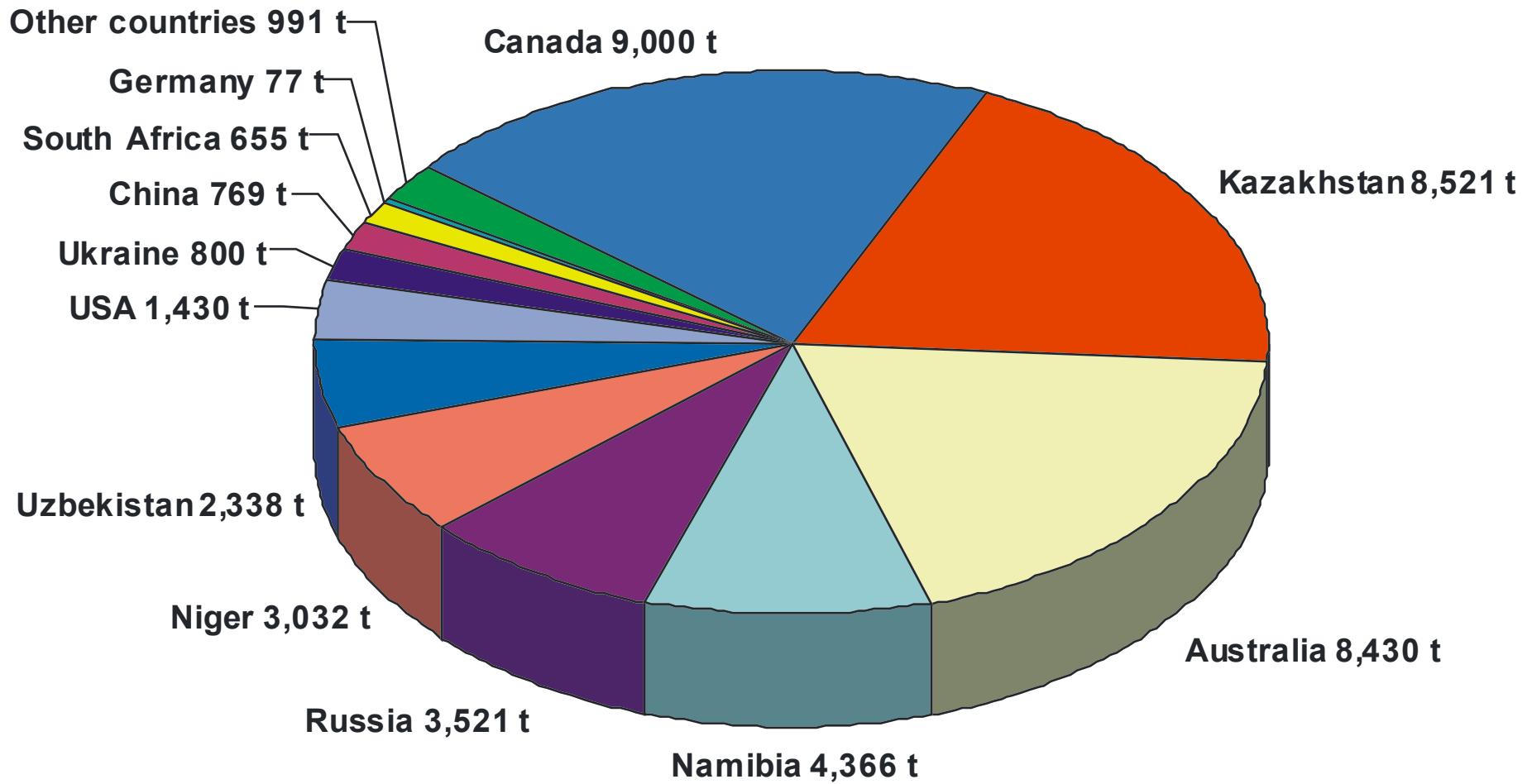


InfoMine.com

Figure 2.2. Nuclear generating capacities (1957-2003)



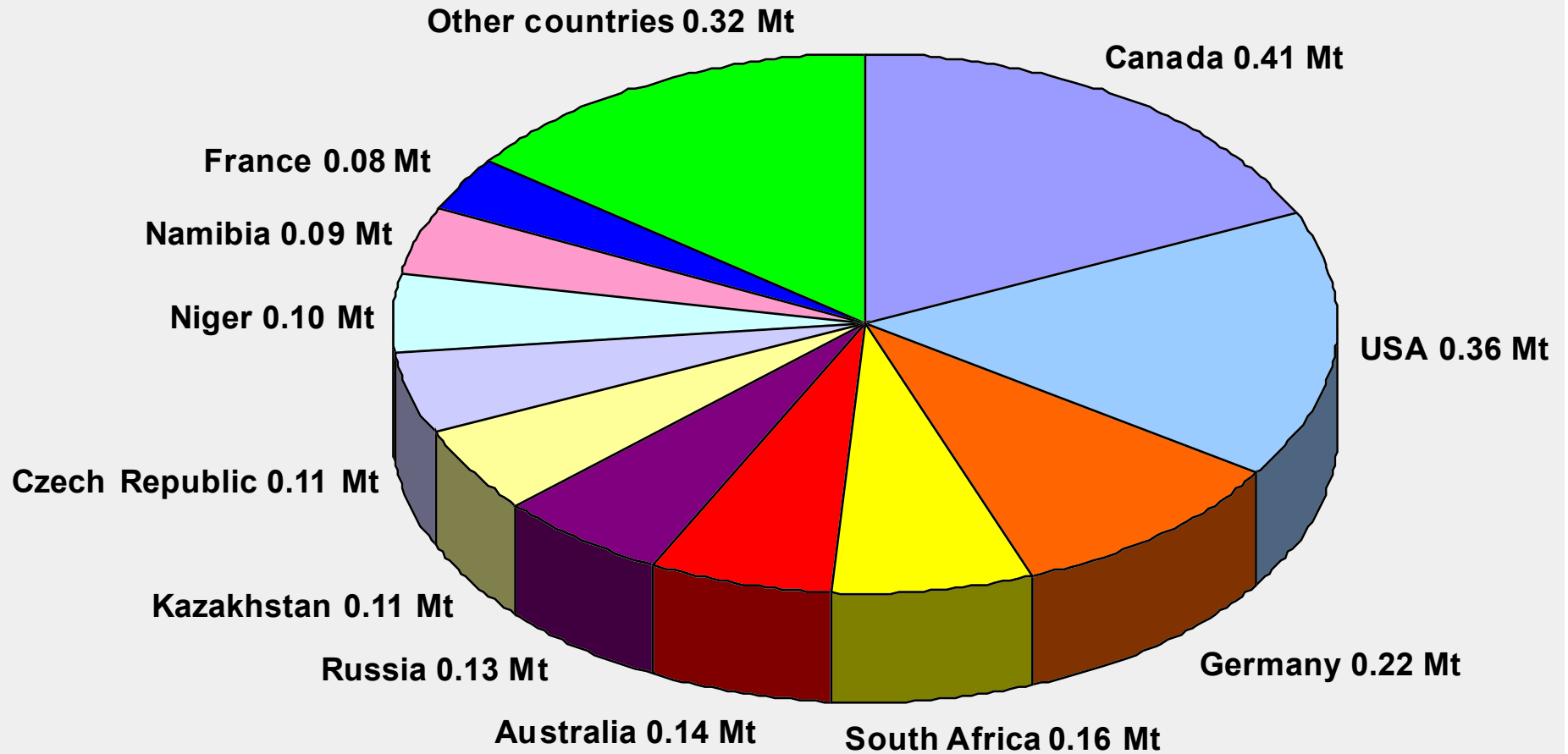
URANIUM WORLD MINE PRODUCTION 2008 (43,930 t)*



Import Germany: 3,800 t/a

*** equivalent to about 5 billion USD in July 09**

HISTORICAL URANIUM PRODUCTION UP TO 2006 (2.2 Mt)



Identified uranium resources by deposit type (2005)

Geological type of deposit	Reasonably Assured Resources						Inferred Resources*					
	<USD 40/kgU		<USD 80/kgU		<USD 130/kgU		<USD 40/kgU		<USD 80/kgU		<USD 130/kgU	
	10 ³ tU	%	10 ³ tU	%	10 ³ tU	%	10 ³ tU	%	10 ³ tU	%	10 ³ tU	%
Unconformity-related	433.2	22.2	492.2	18.6	498.5	15.1	151.6	19.0	169.6	14.6	171.3	11.8
Sandstone	552.5	28.4	716.5	27.1	986.6	29.9	172.9	21.6	256.3	22.1	301.6	20.9
Hematite breccia complex	513.3	26.4	513.3	19.4	522.4	15.8	281.9	35.3	286.9	24.7	288.5	20.0
Quartz-pebble conglomerate	85.6	4.4	153.3	5.8	229.3	7.0	50.5	6.3	72.0	6.2	84.8	5.9
Vein	0	0	84.0	3.2	258.8	7.9	14.8	1.9	136.1	11.7	231.8	16.0
Intrusive	63.7	3.3	150.6	5.7	202.9	6.2	60.6	7.6	81.1	7.0	109.6	7.6
Volcanic and caldera-related	49.9	2.6	135.5	5.1	140.3	4.3	1.5	0.2	5.7	0.5	7.1	0.5
Metasomatite	109.3	5.6	157.6	6.0	179.8	5.5	5.6	0.7	22.5	1.9	87.2	6.0
Other **	129.2	6.6	164.7	6.2	186.2	5.6	49.6	6.2	102.8	8.9	125.4	8.7
Unspecified	10.6	0.5	75.6	2.9	91.9	2.8	9.9	1.2	28.1	2.4	38.7	2.7
Total	1 947.3	100.0	2 643.3	100.0	3 296.7	100.0	799.0	100.0	1 161.0	100.0	1 446.2	100.0

* Formerly EAR-I with the name changed for the 2005 edition of the Red Book.

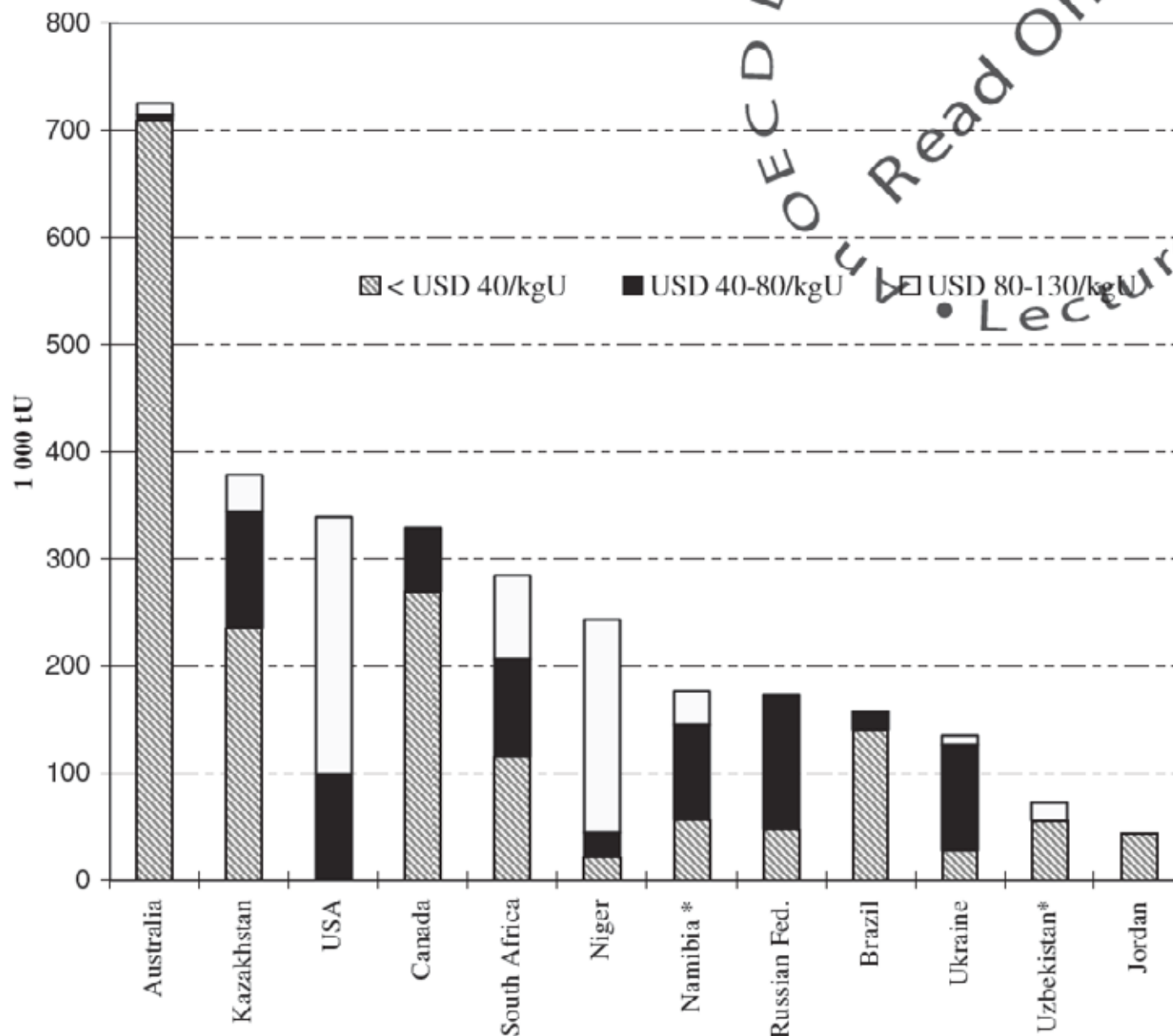
** Includes surficial, collapse breccia pipe, metamorphic, limestone and uranium coal deposits. Rock types with elevated uranium contents such as pegmatite, granites and black shale are not included.

Table 8. Reasonably Assured Resources (RAR) by deposit type
(tonnes U)

	<USD 40/kgU	<USD 80/kgU	<USD 130/kgU
Unconformity-related	424 100	485 200	491 600
Sandstone	347 800	537 300	999 500
Hematite breccia complex	492 300	492 300	499 400
Quartz-pebble conglomerate	88 100	126 400	163 600
Vein	0	89 600	156 800
Intrusive	47 400	131 400	183 700
Volcanic and caldera-related	50 400	155 700	157 800
Metasomatite	121 200	291 300	304 900
Other *	162 300	221 000	284 300
Unspecified	32 800	67 800	96 700
Total	1 766 400	2 598 000	3 338 300

* Includes Surficial, Collapse breccia pipe, Phosphorite and other types of deposits, as well as rock types with elevated uranium content. Pegmatite and black shale are not included.

Figure 2. Distribution of Reasonably Assured Resources (RAR) among countries with major resources



* Secretariat estimate.

Table 7.1. Leading uranium producer countries based on cumulative production (1945-2003)

Country	tU	Percentage of world total
USSR ¹	377 613	17.1
Canada	374 548	17.0
United States	356 485	16.2
Germany ²	219 239	9.9
South Africa	157 618	7.1
Others (total)	719 229	32.7
World total	2 204 732	100.0

1. Only includes production until 1991.

2. Includes production of German Democratic Republic (1946-1989) and Federal Republic of Germany (1961-2003).

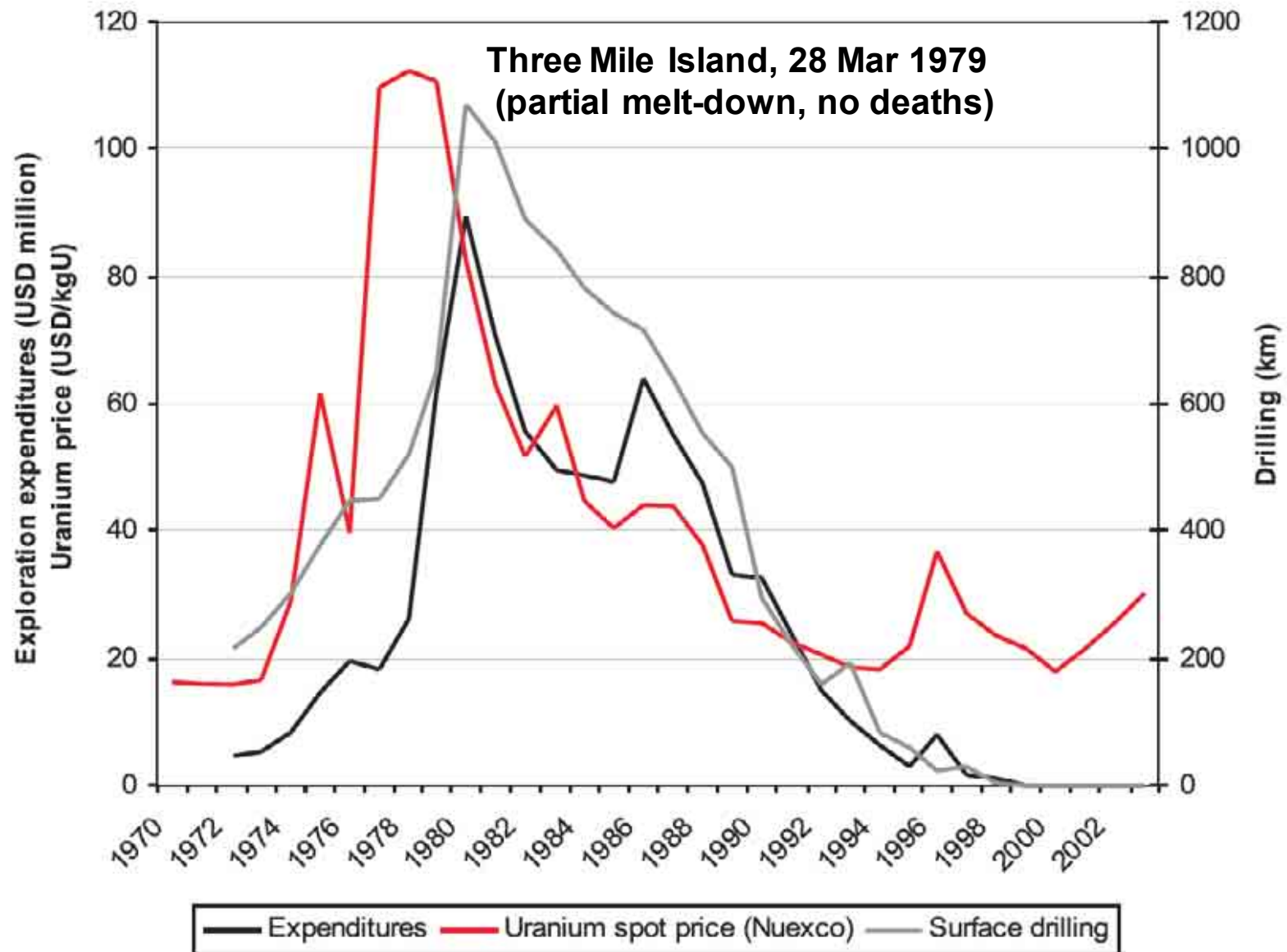
Table 6.1. Countries with largest Known Conventional Resources recoverable at <USD 130/kgU (2003)¹

Country	tU	Percentage of world total
Australia	1 058 000	23.1
Kazakhstan	847 620	18.5
Canada	438 544	9.6
South Africa	395 670	8.6
United States ²	345 000	7.5
Others (total)	1 503 166	32.7
World total	4 588 000	100.0

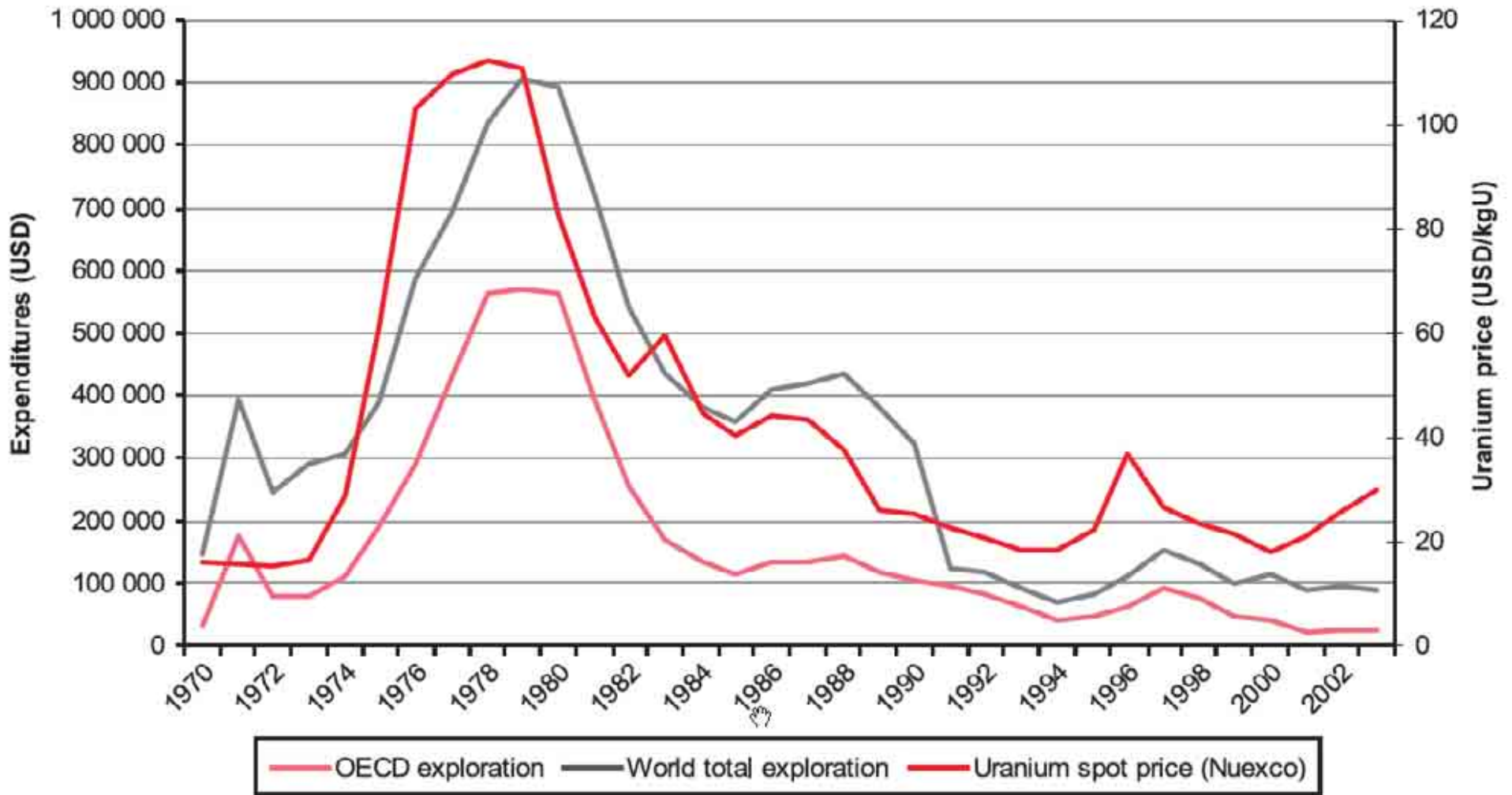
1. Includes RAR and EAR-I resources at <USD 130/kgU.

2. The United States does not report resources in the EAR-I category.

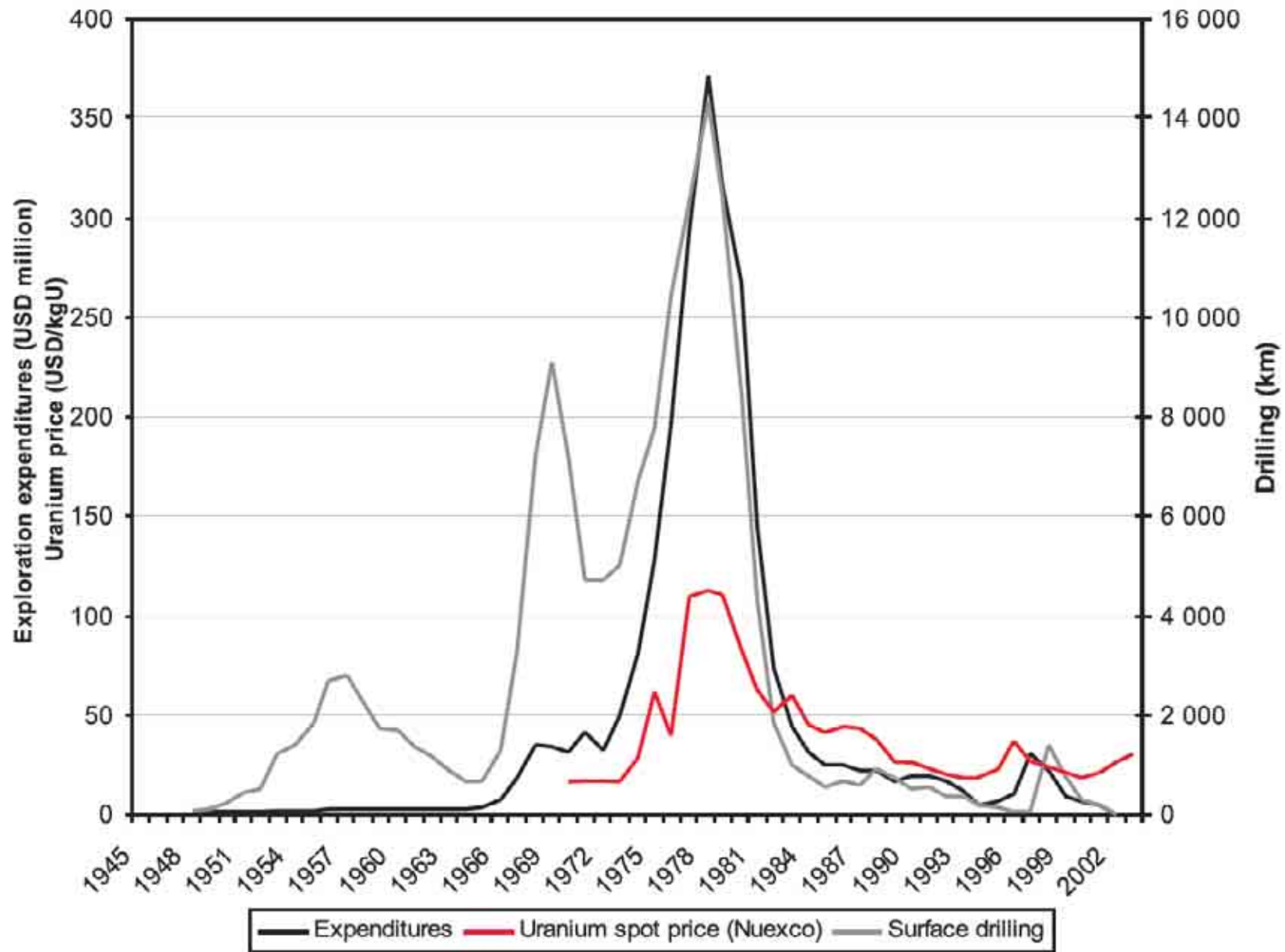
Uranium exploration expenditure and drilling in France



Uranium exploration expenditure and drilling in Canada

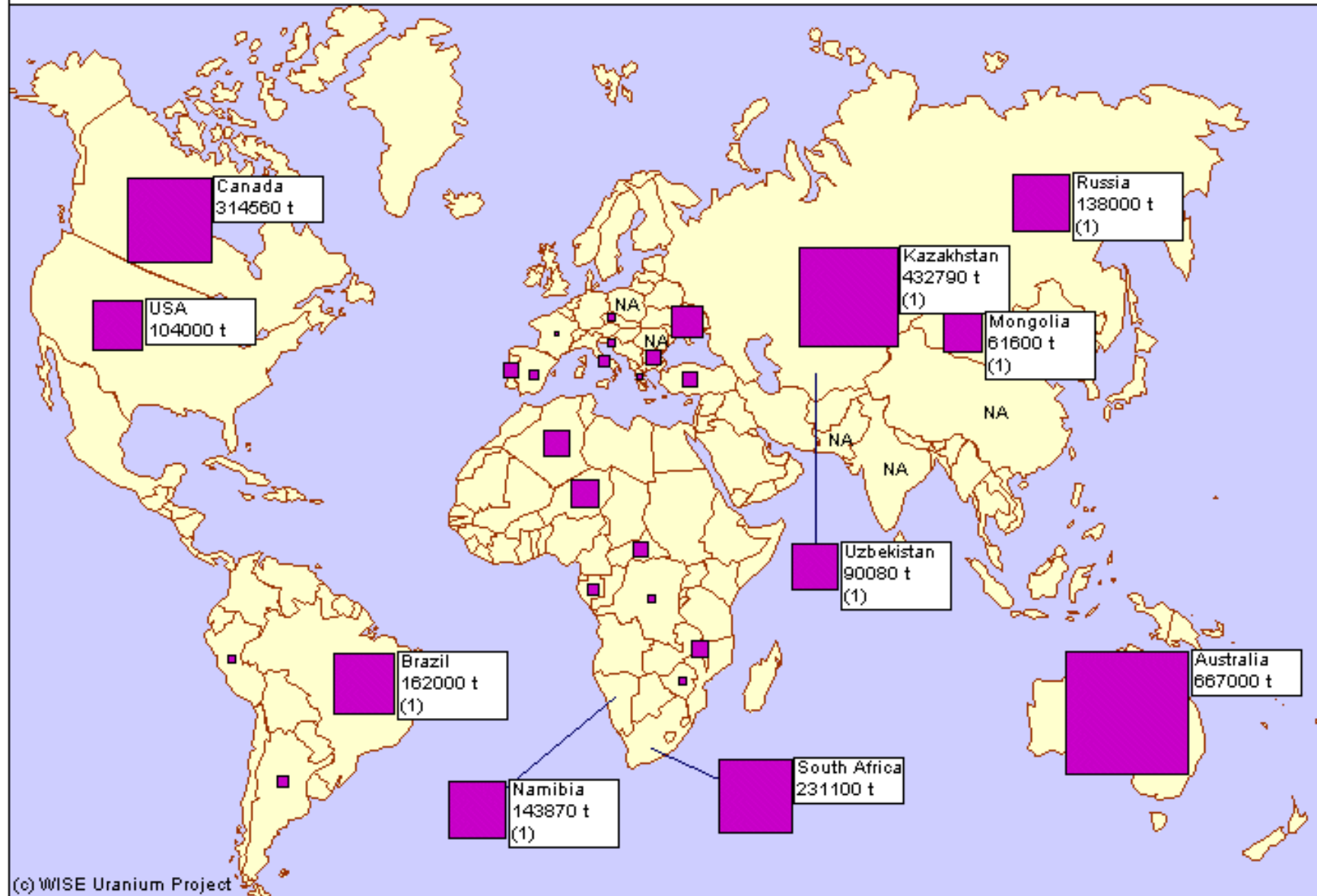


Uranium exploration expenditure and drilling in USA



World Uranium Resources (RAR)

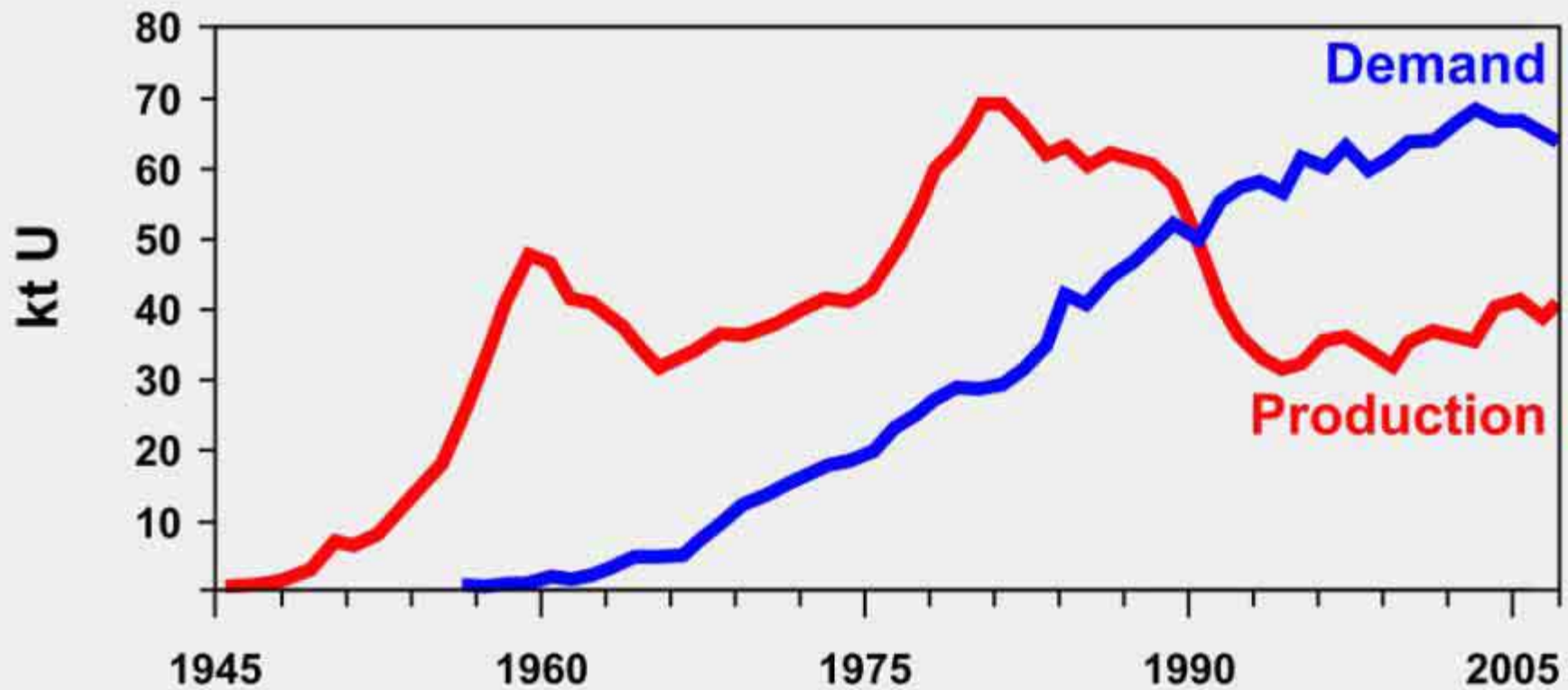
[t U] Reasonably Assured Resources as of 1/1/2001, Cost range US\$80/kg U or less (OECD 2002)



(c) WISE Uranium Project

(1) In situ resources

t = metric tonne · NA = Data not available



There is a gap in between uranium production and demand since about 1990 filled by recycled uranium and conversion of military stockpiles



Joachimsthal/Jachymov (Czech Republic)



Marie Curie
Nobel-Preis für Physik 1903
Nobel-Preis für Chemie 1911



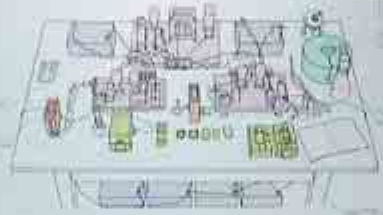
Lise Meitner
Otto Hahn
Nobel-Preis für Chemie 1955

Versuchsanlage 1938, mit der die Wissenschaftler
Otto Hahn, Lise Meitner und Fritz Straßmann
1938 die Kernspaltung entdeckten.

*The Experimental Apparatus with which the Team of
Otto Hahn, Lise Meitner and Fritz Straßmann
Discovered Nuclear Fission in 1938.*

Original: Institut für Experimentalphysik, Universität Göttingen, 1938.
Reproduction: Göttinger Museum für Naturgeschichte, 1998.
© 1998 Göttinger Museum für Naturgeschichte

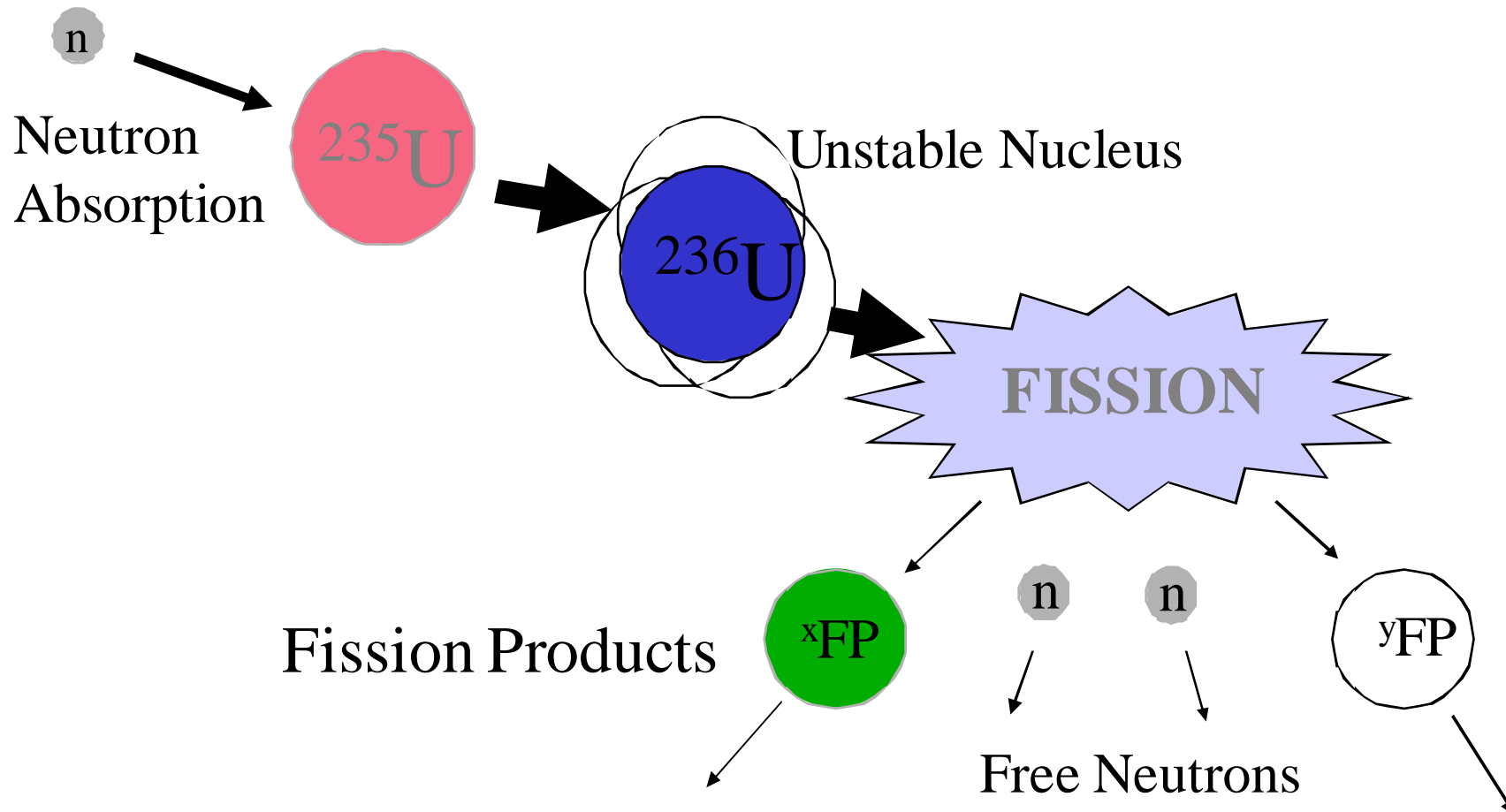
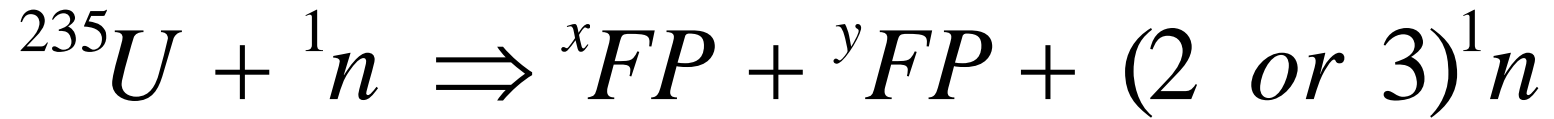
Die Abbildung zeigt die Versuchsanlage zur Kernspaltung, wie sie im Jahr 1938 in Göttingen benutzt wurde. Die Anlage bestand aus einer Reihe von Komponenten, die zur Erzeugung und Messung von Neutronen und zur Beobachtung der Spaltprodukte dienten. Die Beschriftungen sind in der Abbildung zu sehen.



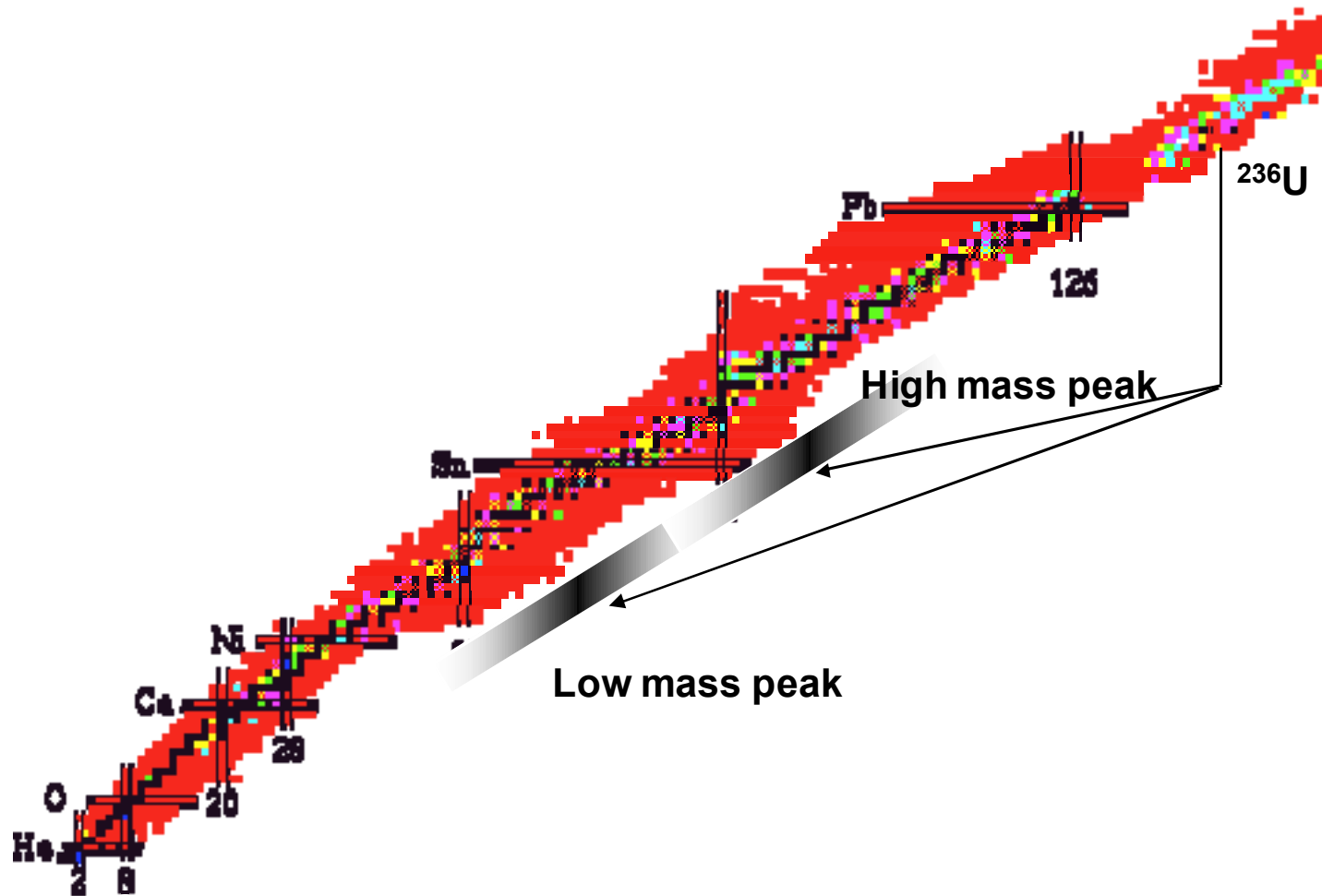
Die Abbildung zeigt die Versuchsanlage zur Kernspaltung, wie sie im Jahr 1938 in Göttingen benutzt wurde. Die Anlage bestand aus einer Reihe von Komponenten, die zur Erzeugung und Messung von Neutronen und zur Beobachtung der Spaltprodukte dienten. Die Beschriftungen sind in der Abbildung zu sehen.

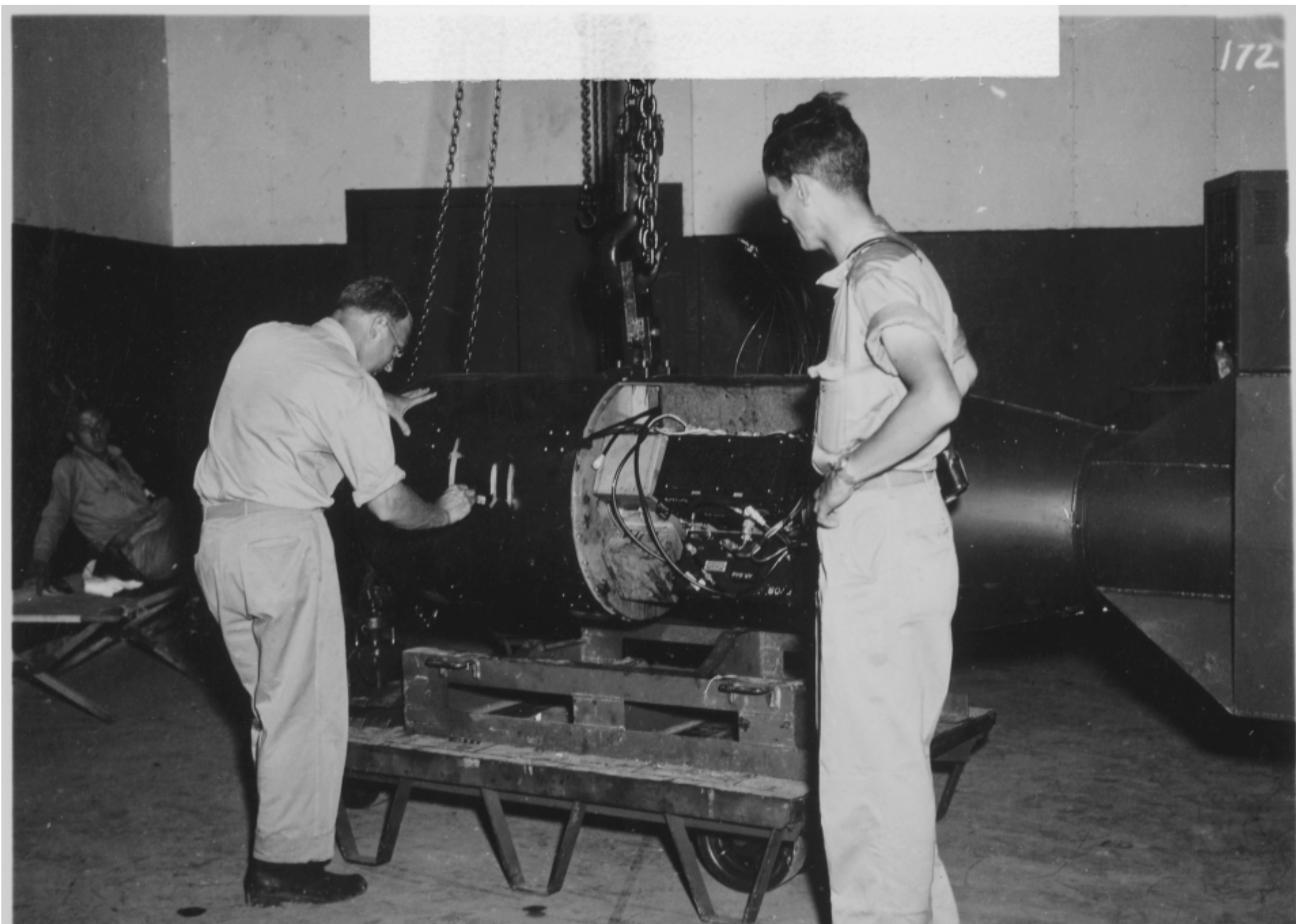


^{235}U Fission



Fission product mass ranges





Little Boy: Gun-style uranium bomb, exploded over Hiroshima, 6 Aug 1945

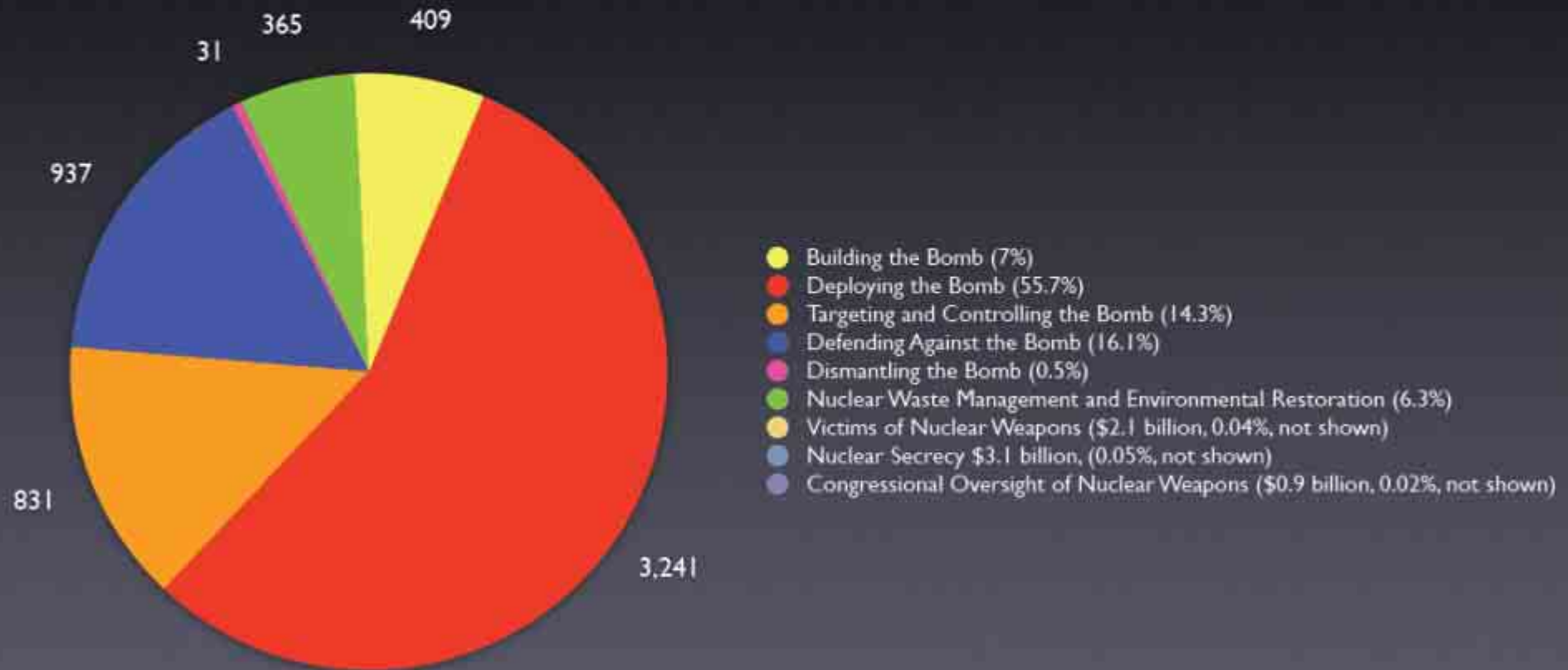


Hiroshima Atomic Bomb Dome

Estimated Minimum Incurred Costs of U.S. Nuclear Weapons Programs, 1946-1996*

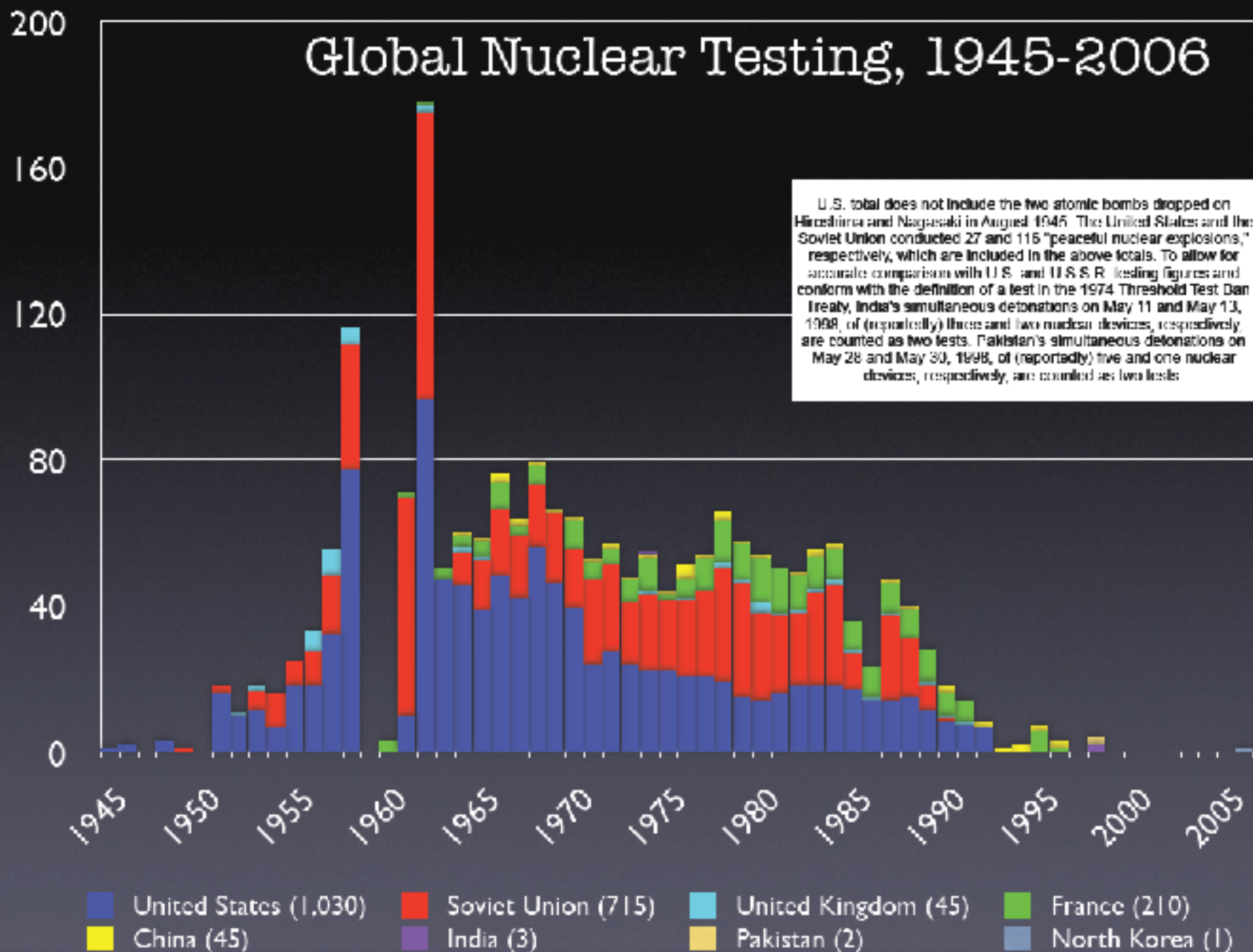
in billions of constant 1996 dollars

Total - \$5,821.0 billion



* Includes average projected future-year costs for nuclear weapons dismantlement and fissile materials disposition and environmental remediation and waste management. Total actual and estimated expenditures through 1996 were \$5,481.1 billion.

Global Nuclear Testing, 1945-2006

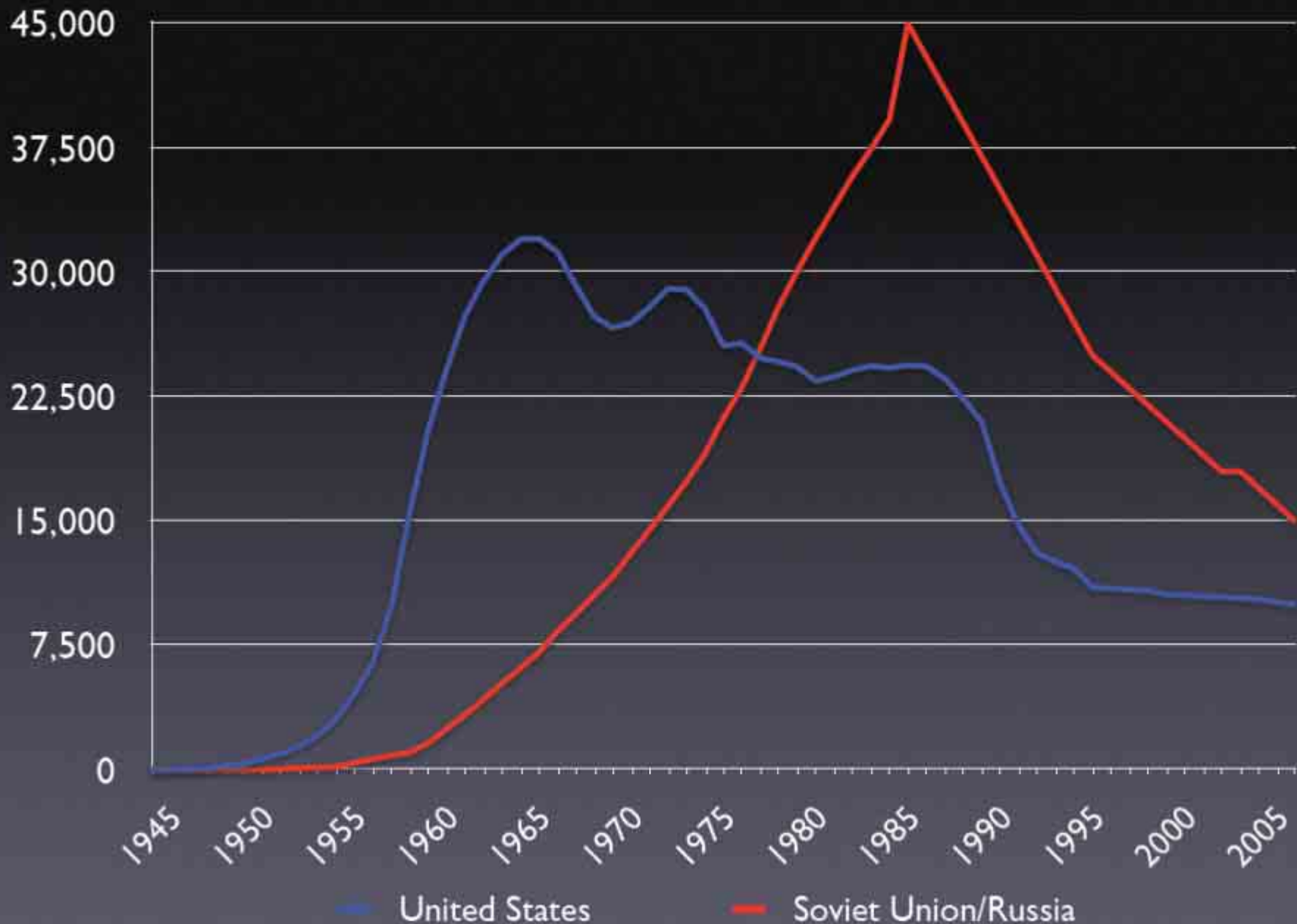


Source: "Nuclear Notebook," *Bulletin of the Atomic Scientists*, November/December 1998

Nevada Test Site



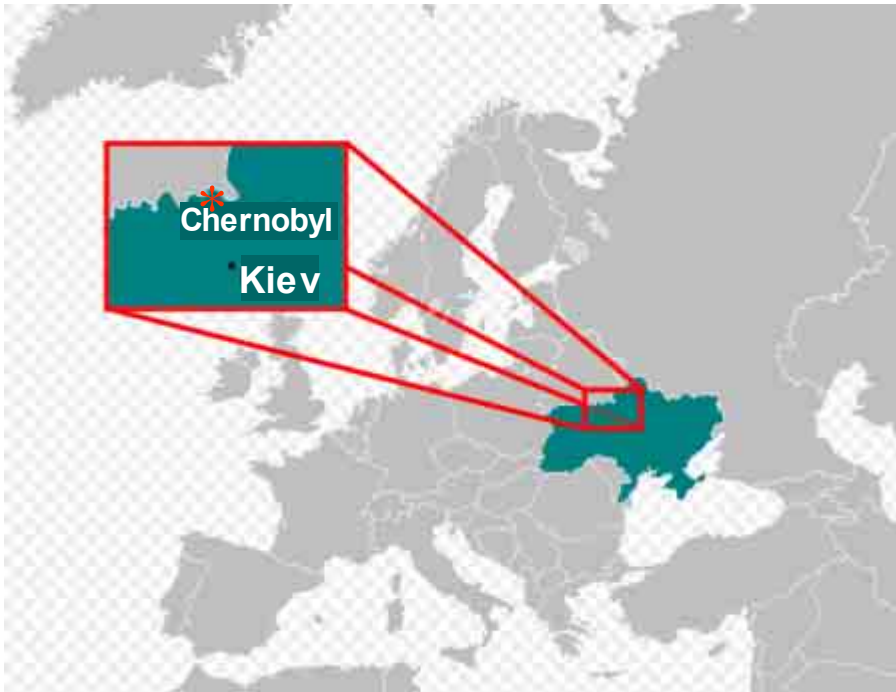
Estimated Nuclear Stockpiles, 1945-2007



Source: "Nuclear Notebook," *Bulletin of the Atomic Scientists*, January/February 2007 and March/April 2007



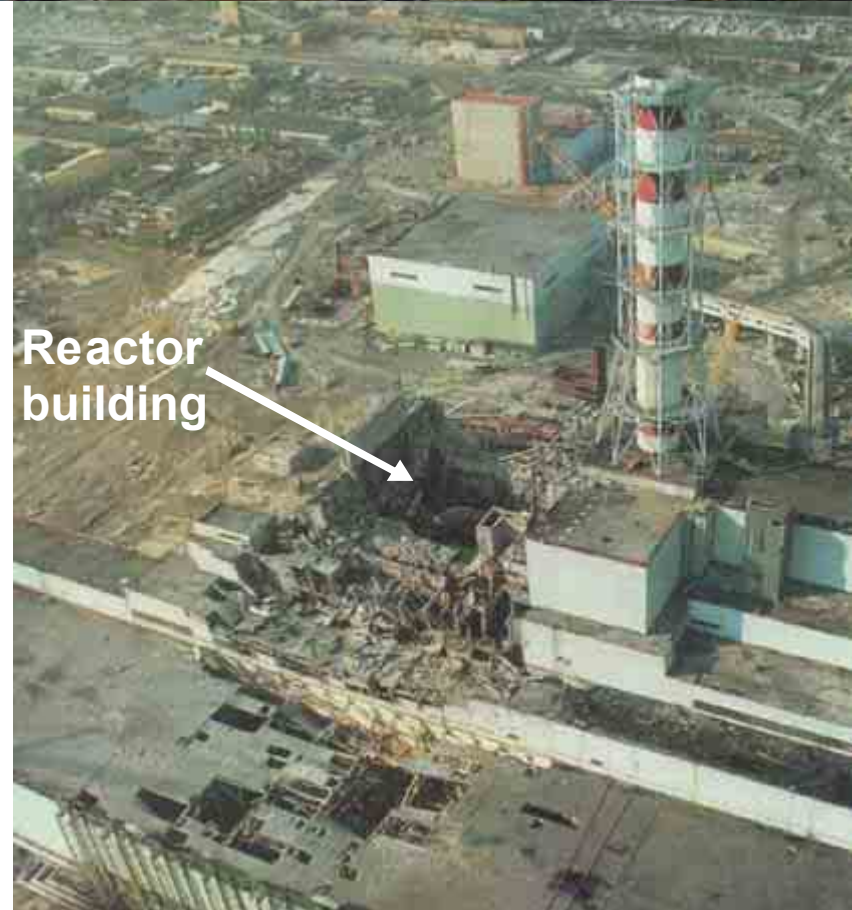
Aue (U): Wismut Museum



Chernobyl today



The „Sarcophagus“

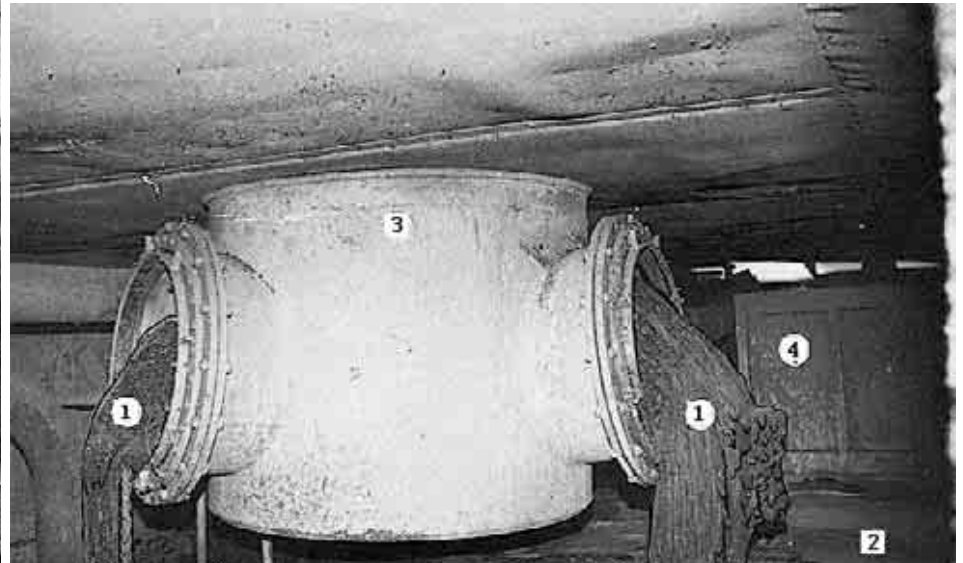


Reactor building



Chernobyl, Ukraine: Reactor (graphite) burning

Lava of reactor fuel in steam
safety valve below the reactor



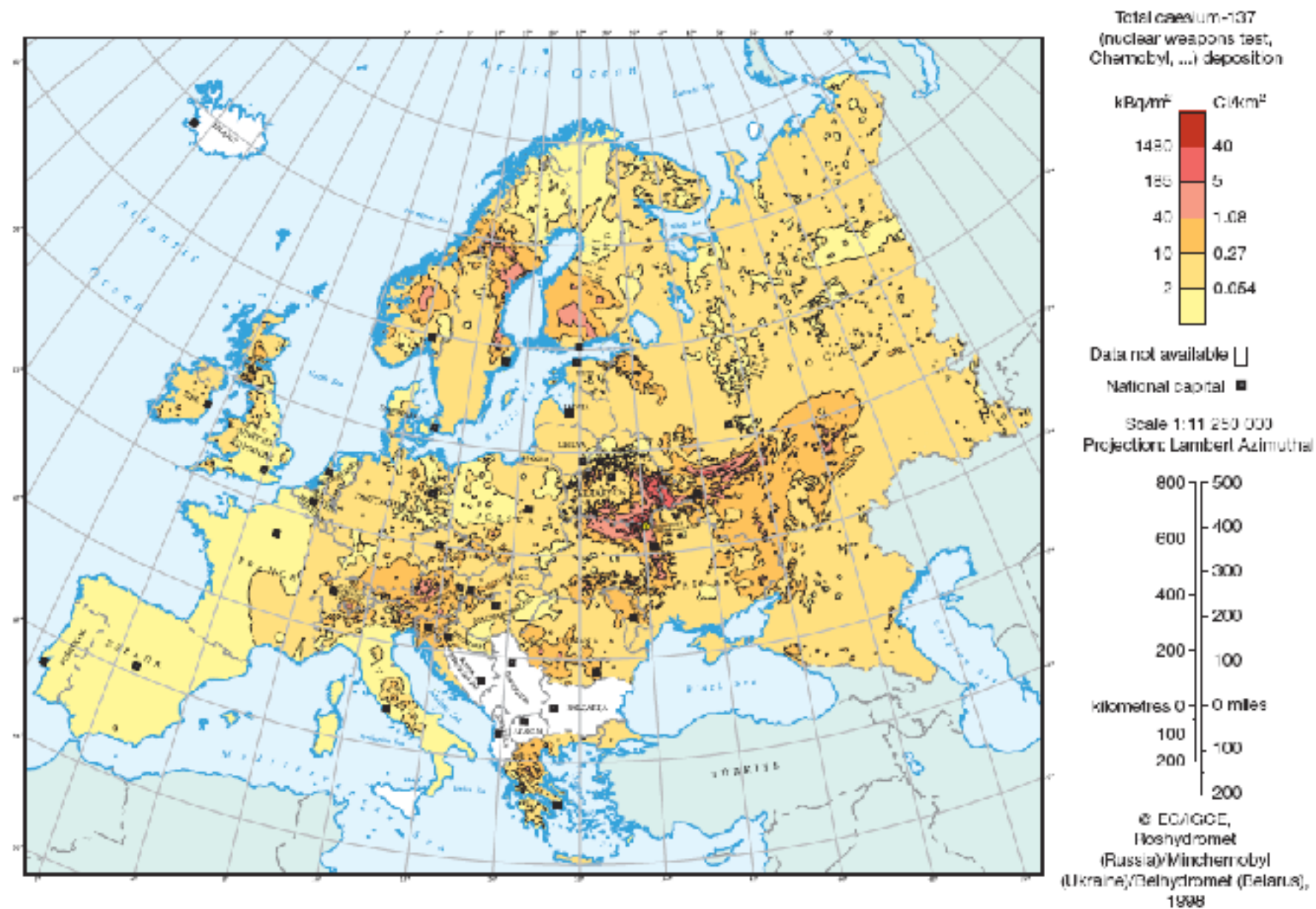


FIG. 3.5. Surface ground deposition of ¹³⁷Cs throughout Europe as a result of the Chernobyl accident [3.13].

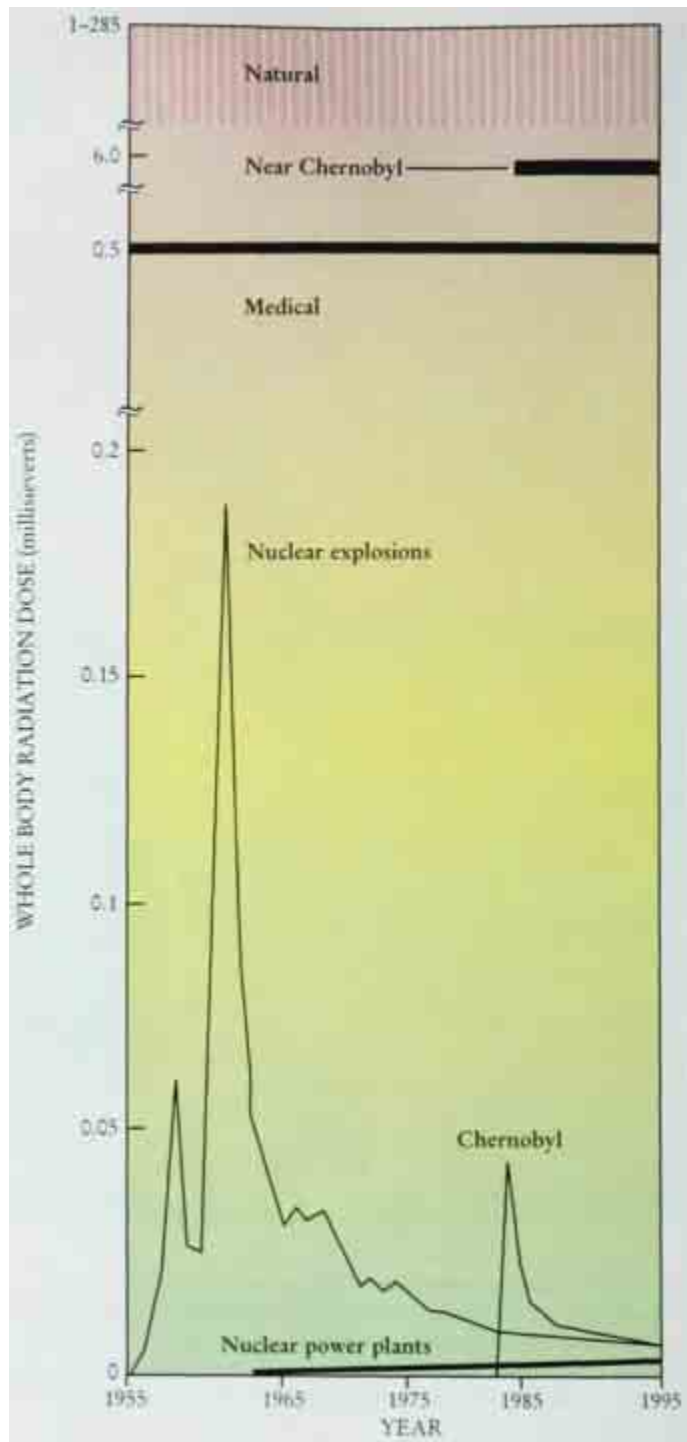


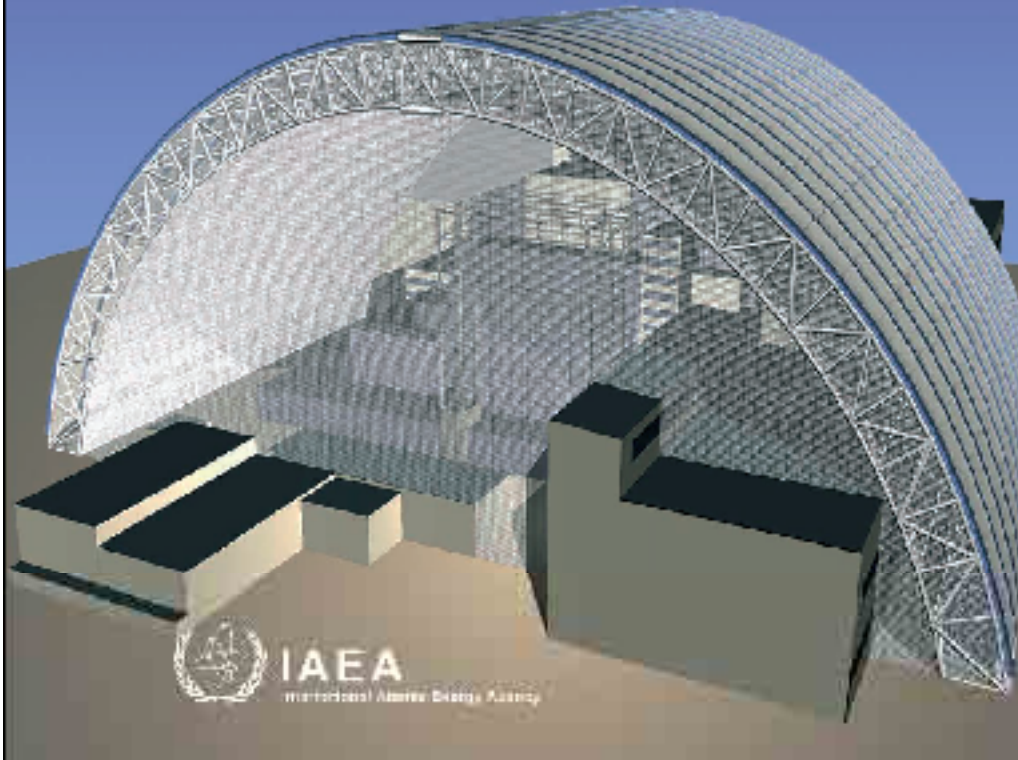
FIGURE 2. AVERAGE INDIVIDUAL GLOBAL RADIATION DOSE in the 1990s from nuclear explosions, the Chernobyl accident, and commercial nuclear power plants combined was about 0.4% of the average natural dose of 2.2 mSv per year. In areas of Belarus, Ukraine, and Russia that were highly contaminated by Chernobyl fallout, the average individual dose was actually much lower than that in the regions with high natural radiation. The greatest man-made contribution to radiation dose has been irradiation from x-ray diagnostics in medicine, which accounts for about 20% of the average natural radiation dose. Natural exposure is assumed to be stable. The temporal trends in medical and local Chernobyl exposures are not presented. (Based on data from UNSCEAR.)

The Chernobyl explosion put 400 times more radioactive material into the Earth's atmosphere than the Atomic bomb dropped on Hiroshima. Atomic weapons tests conducted in the 1950s and 1960s all together are estimated to have put some 100 to 1,000 times more radioactive material into the atmosphere than the Chernobyl accident.

Jaworowski (1999) Physics Today 52 (9): 24-29

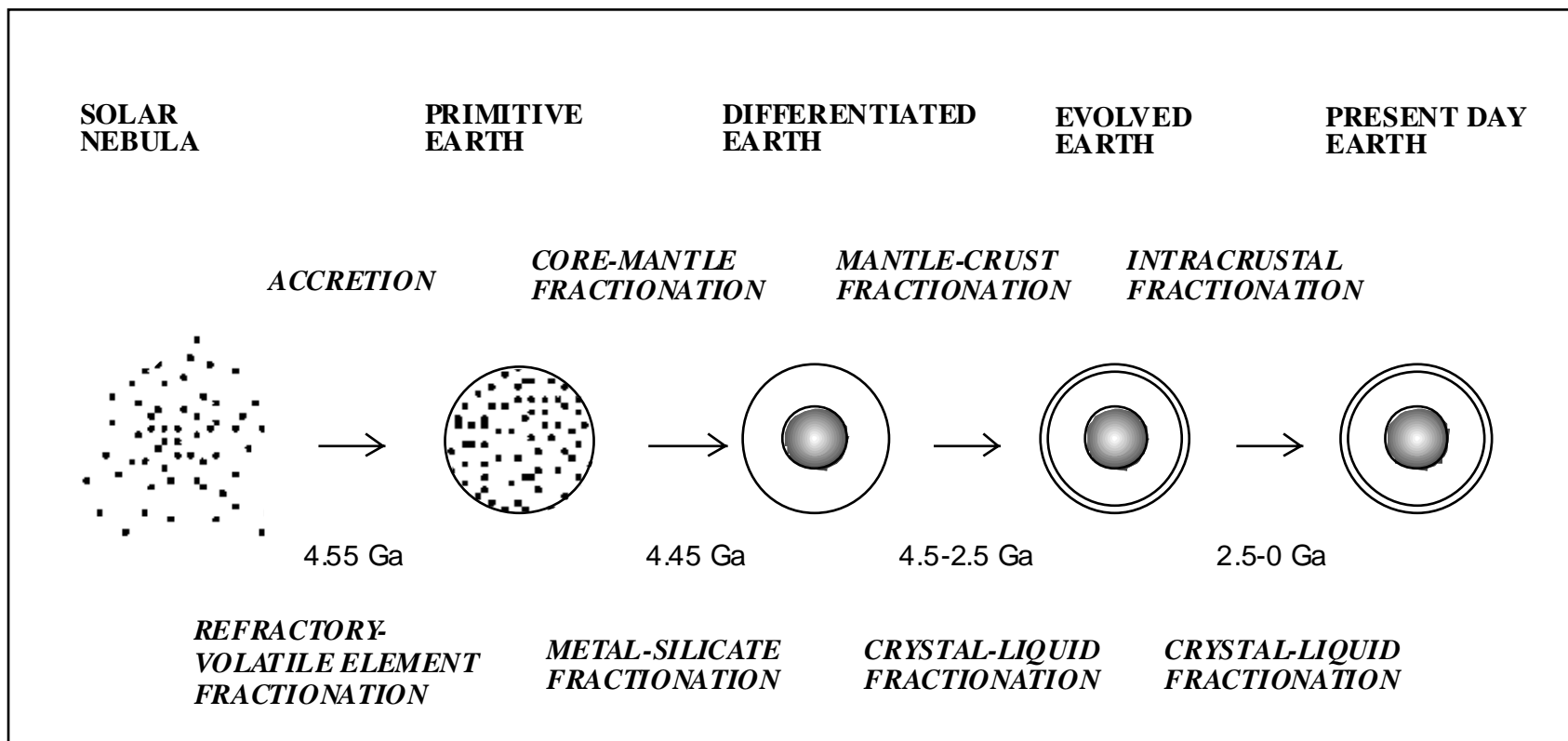
Environmental Consequences of the Chernobyl Accident and their Remediation: Twenty Years of Experience

Report of the
Chernobyl Forum Expert Group 'Environment'



Chernobyl

**The „New Safe Confinement“
(NSC) to be constructed until
2012 at ~1.6 billion USD
Span: 270 m; Height: 100 m;
Length: 150 m)**



	C1 CHONDRITES	BULK EARTH	PRIMITIVE MANTLE	BULK CRUST	LOWER CRUST	UPPER CRUST
24 Cr	2660 ppm	4120 ppm	2625 ppm	120 ppm	215 ppm	35 ppm
29 Cu	126 ppm	31 ppm	30 ppm	26 ppm	26 ppm	25 ppm
42 Mo	0.928 ppm	2.35 ppm	0.05 ppm	0.65 ppm	0.45 ppm	1.5 ppm
50 Sn	1.72 ppm	0.39 ppm	0.13 ppm	1.5 ppm	1.1 ppm	2.5 ppm
73 Ta	0.014 ppm	0.023 ppm	0.037 ppm	0.7 ppm	0.6 ppm	0.96 ppm
74 W	0.093 ppm	0.18 ppm	0.029 ppm	0.69 ppm	0.5 ppm	2.0 ppm
78 Pt	0.99 ppm	1.67 ppm	0.007 ppm	0.0018 ppm	0.0019 ppm	0.0015 ppm
79 Au	0.140 ppm	0.26 ppm	0.001 ppm	0.003 ppm	0.0014 ppm	0.0018 ppm
82 Pb	2.5 ppm	0.115 ppm	0.15 ppm	12.5 ppm	4.3 ppm	20 ppm
92 U	0.008 ppm	0.014 ppm	0.02 ppm	1.4 ppm	0.28 ppm	2.8 ppm
Rb/Sr	0.295	0.032	0.028	0.17	0.03	0.32



U-Th decay series

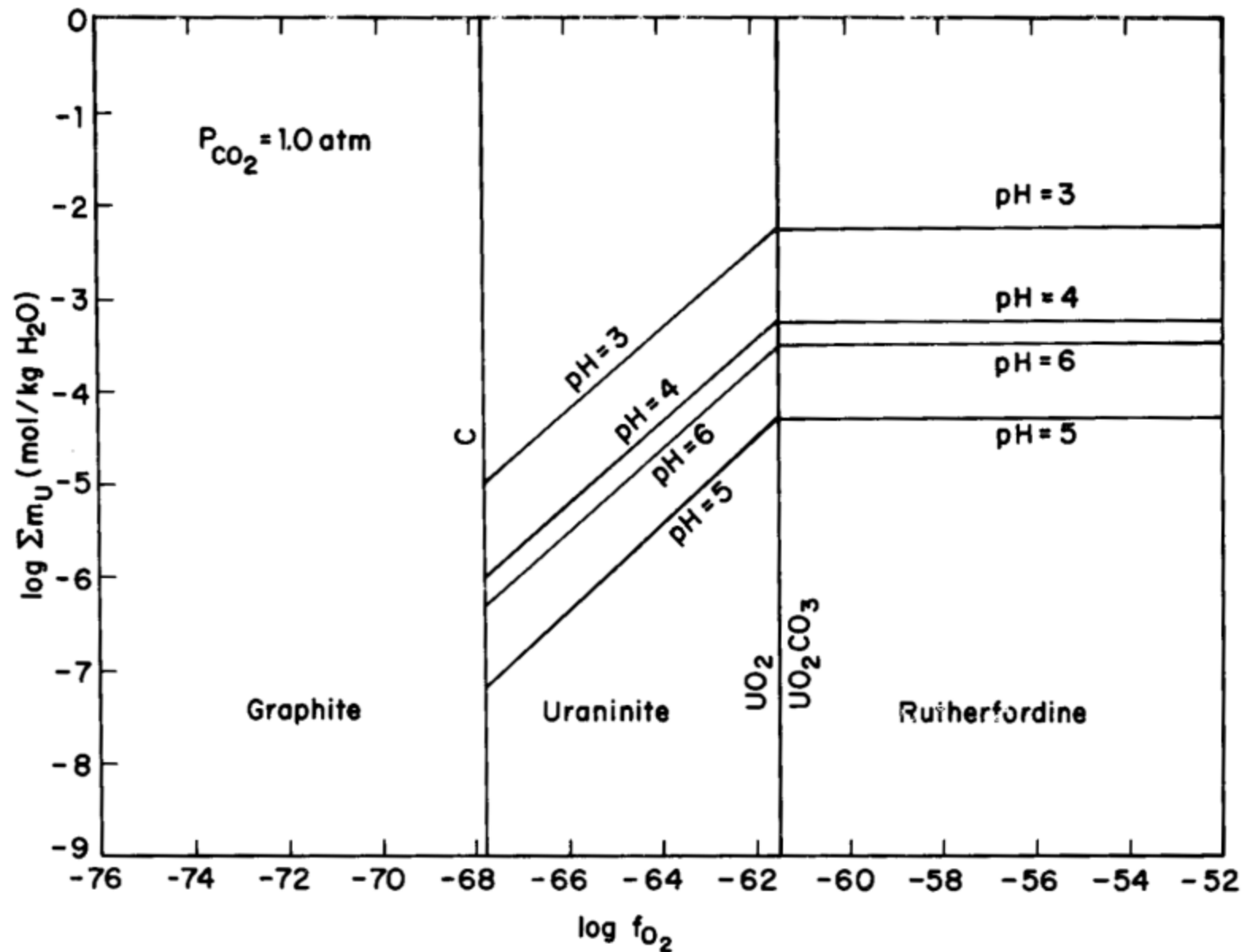


Fig. 4-7. Concentration of uranium as a function of f_{O_2} in solutions saturated with respect to uraninite and/or rutherfordine at 25°C , a CO_2 pressure of 1 atm, and an ionic strength of about 0.02.



Fay Mine, Beaverlodge District, Canada: UO₂-vein zone + hematite alteration
Rich/Holland/Petersen (1977: 1)



Aue (Erzgebirge): Shear-zone controlled hematite alteration

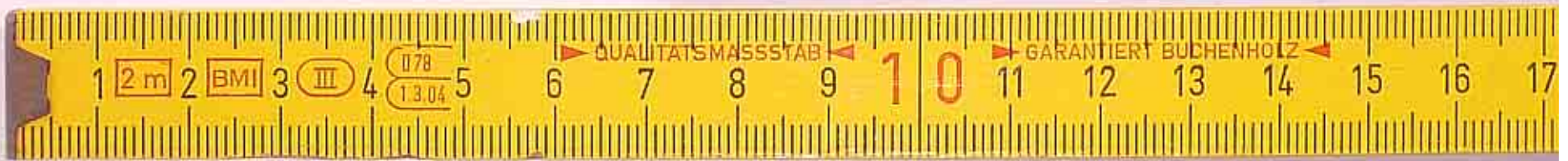


Aue (Erzgebirge): Shear-zone controlled hematite alteration

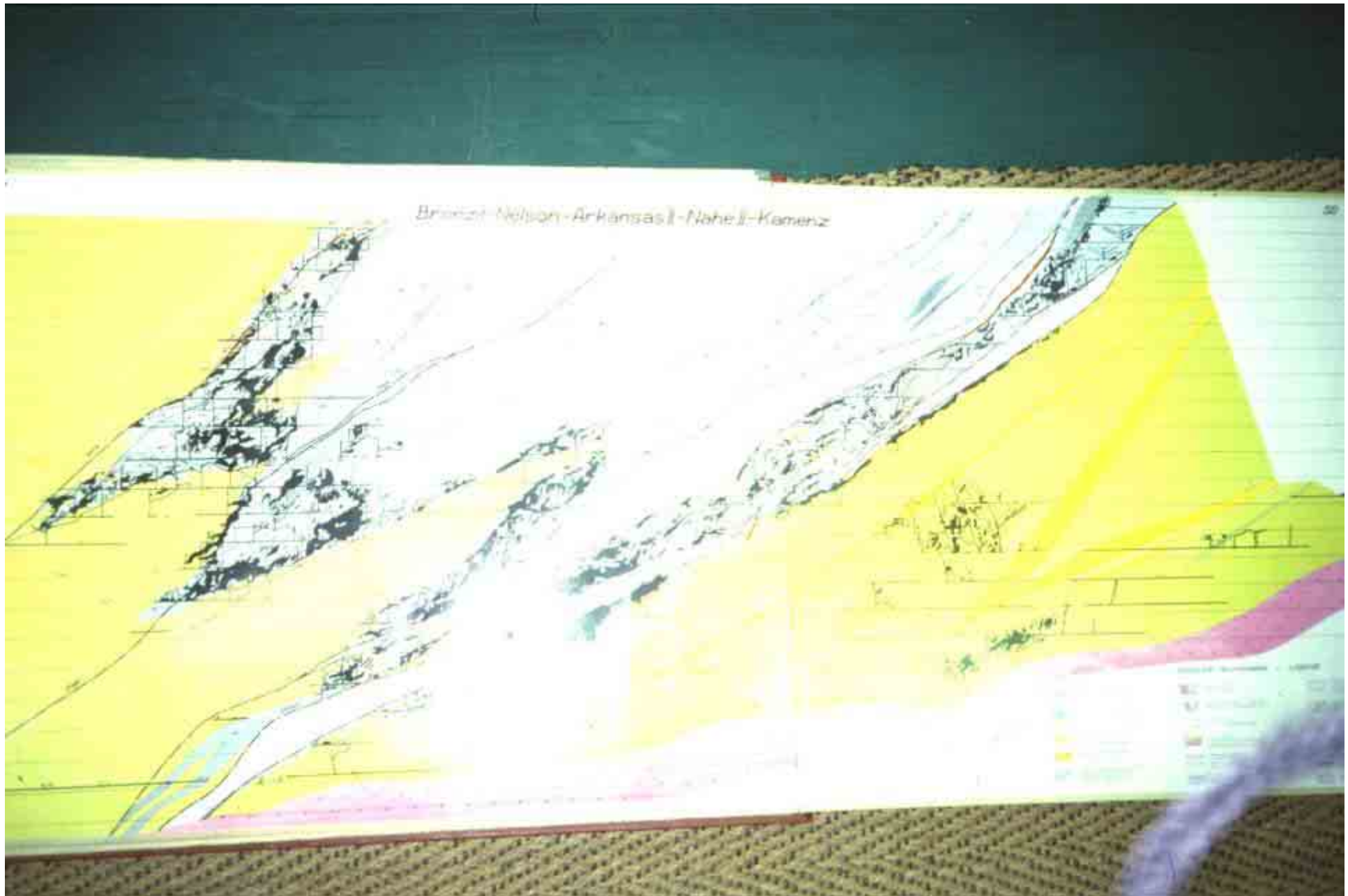


Oberschlema-Aue, Erzgebirge: BiCoNi + U, As: black, Ag: grey

Hematite → Pitchblende → Pyrite



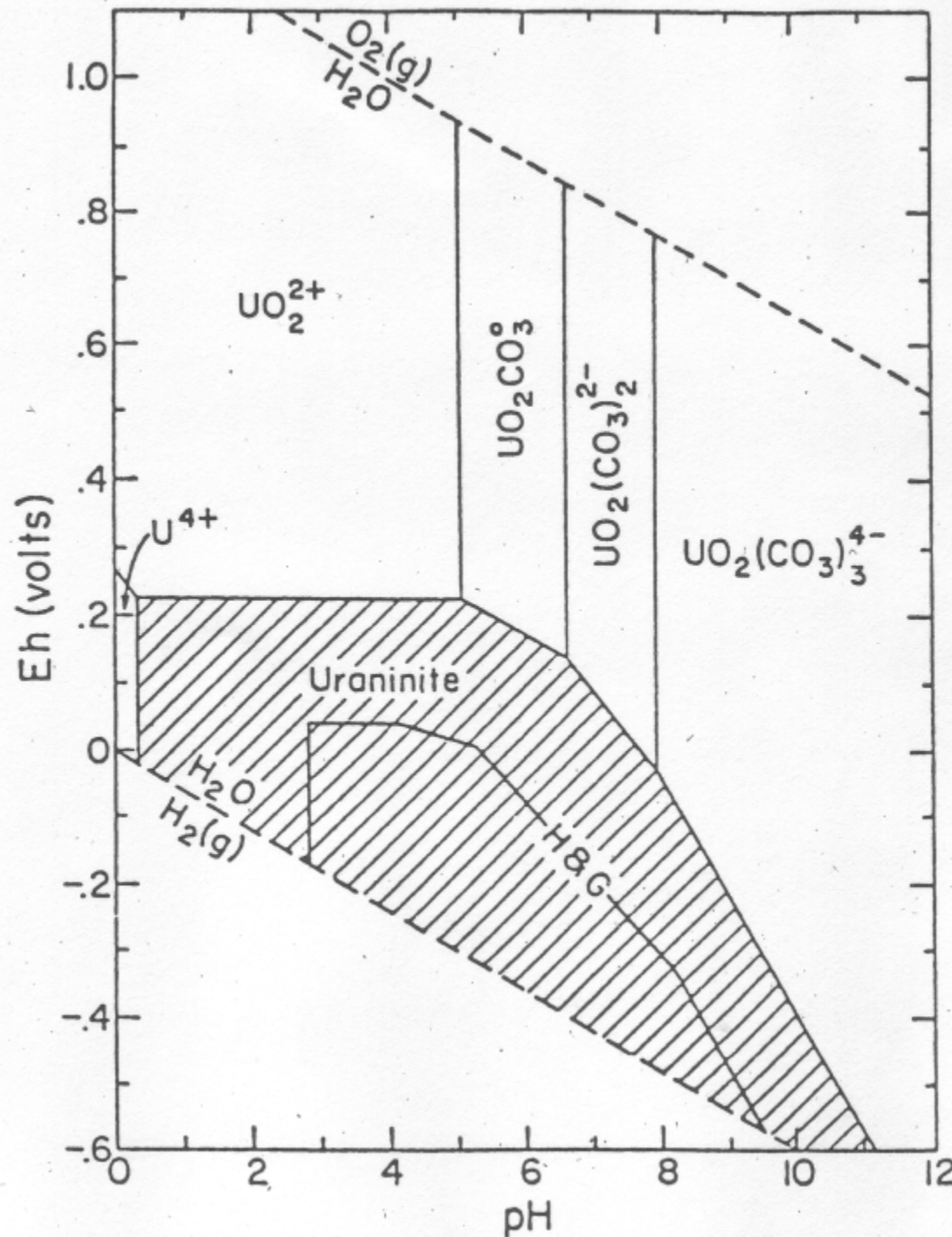
Bertholène, Massif Central, France



Aue: Longitudinal section: Ore shoots in black schist
Total production: 73,000 t U; Grade: 0.4 % U



Rozna, Czech Republic: Bituminous uraninite ore



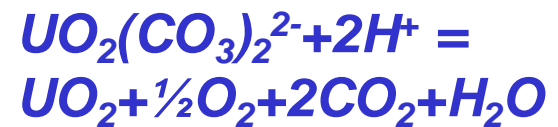
Eh-pH plot for the
 U-CO₂-H₂O system
 at 25°C for p_{CO2} 100 b

UO₂ solution boundaries
 are drawn at 10⁻⁶ M
 (0.24 ppm U)

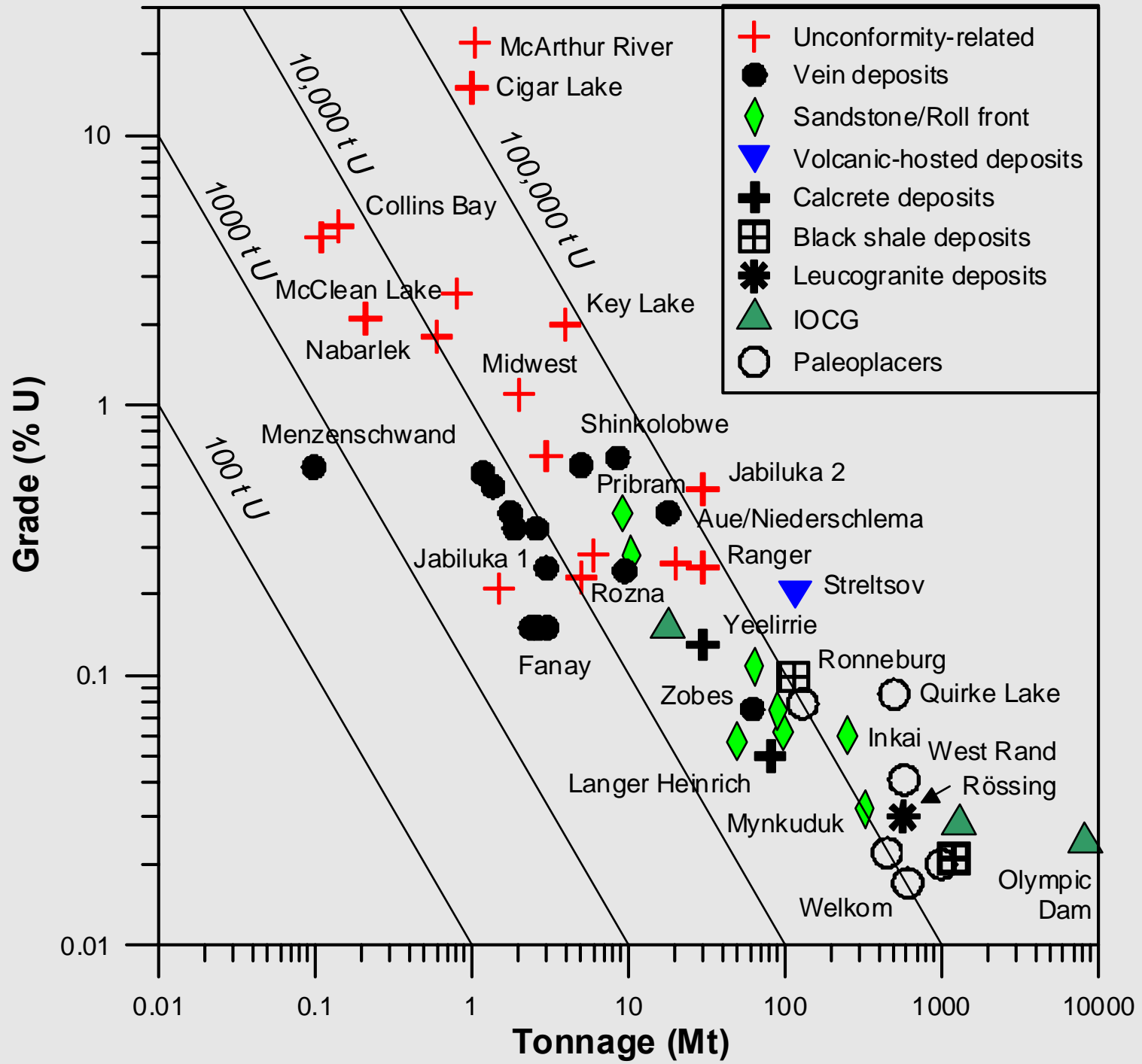
General background:

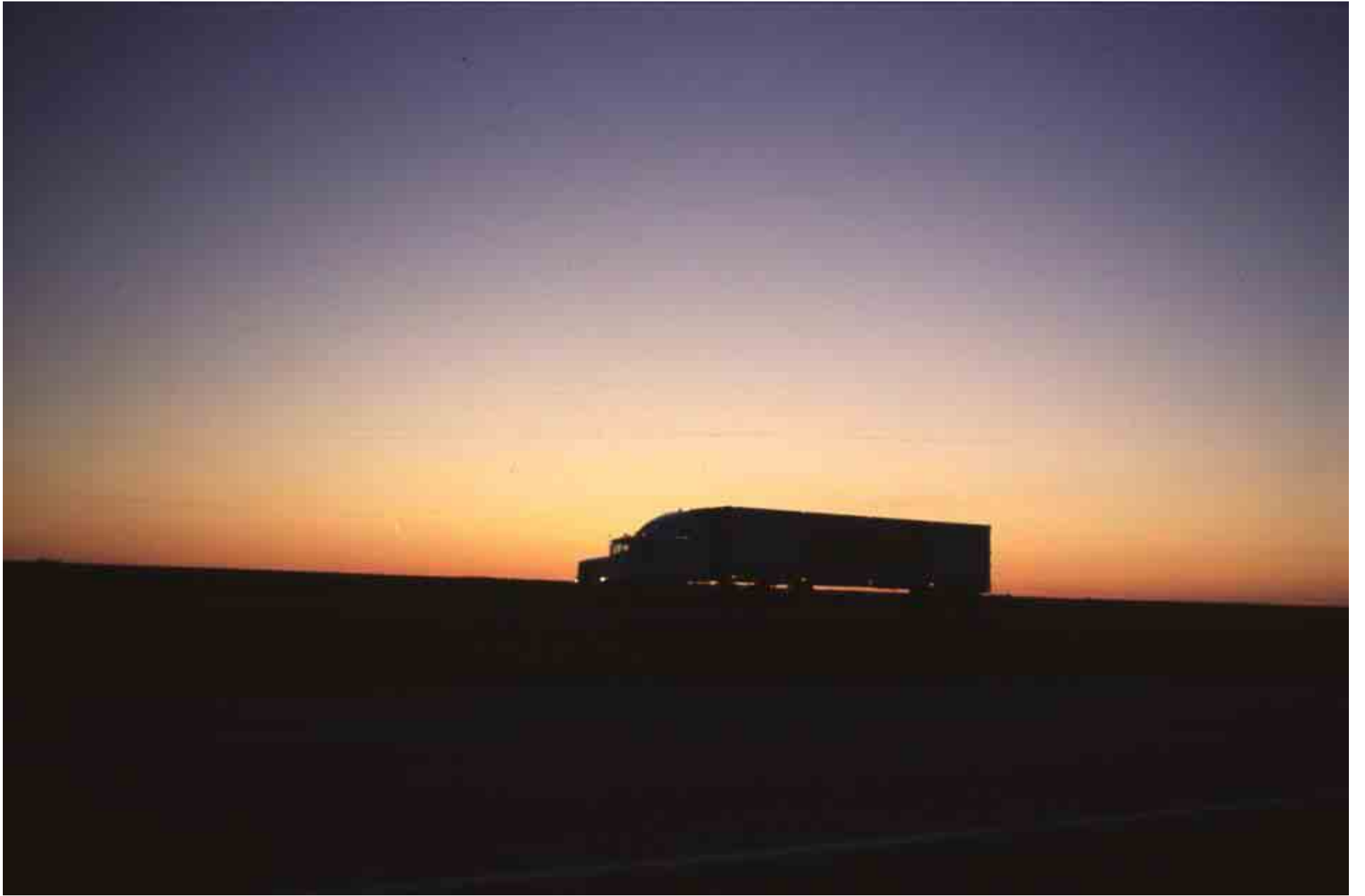


Example:



Nash et al (1981)
 EG Anniv Vol: 68





Saskatchewan, Canada



Southern Saskatchewan, Canada: Les Prairies



Southern Saskatchewan, Canada: Les Prairies



Northern
Saskatchewan,
Canada



Northern
Saskatchewan,
Canada

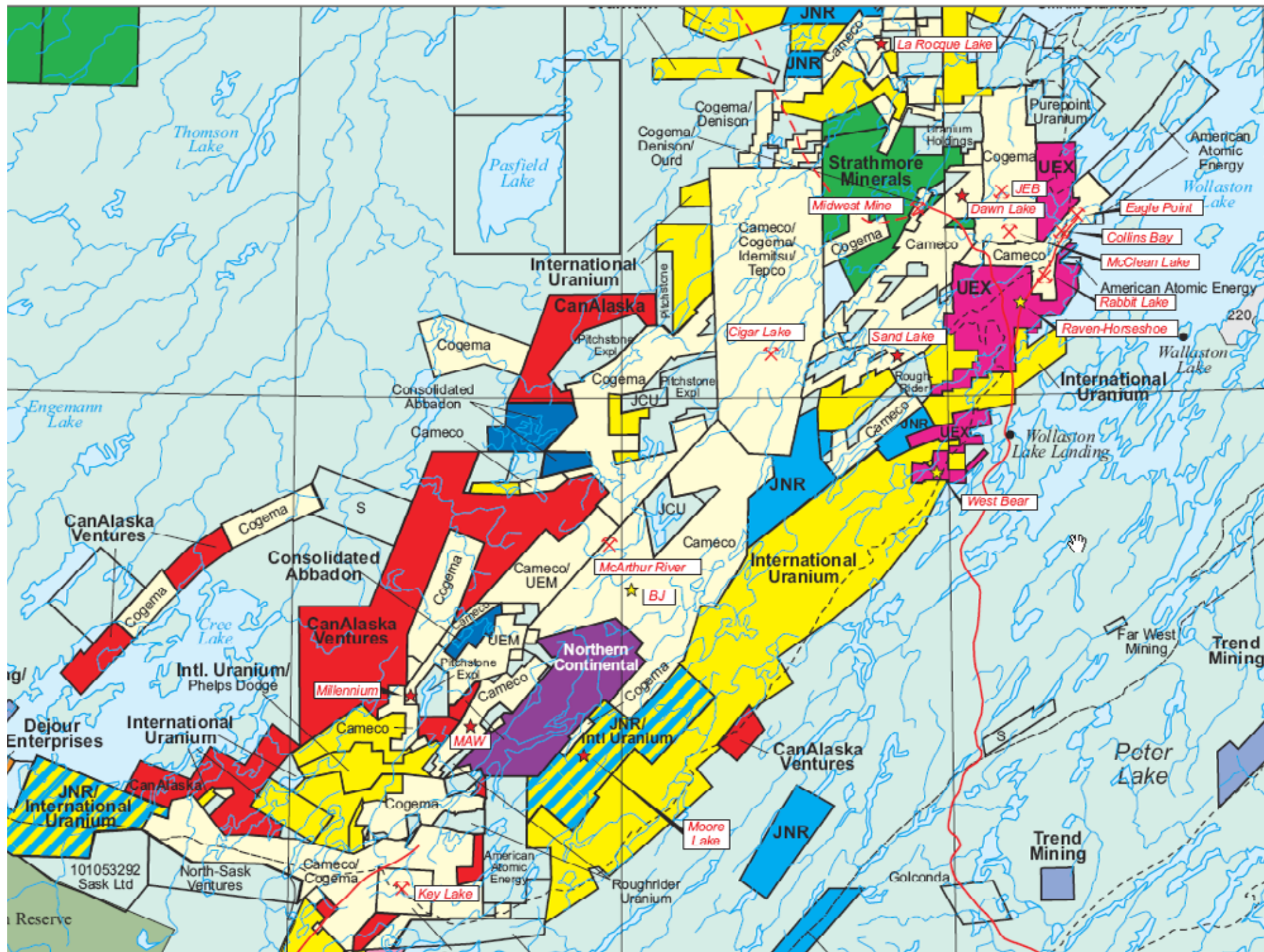


Northern Saskatchewan, Canada

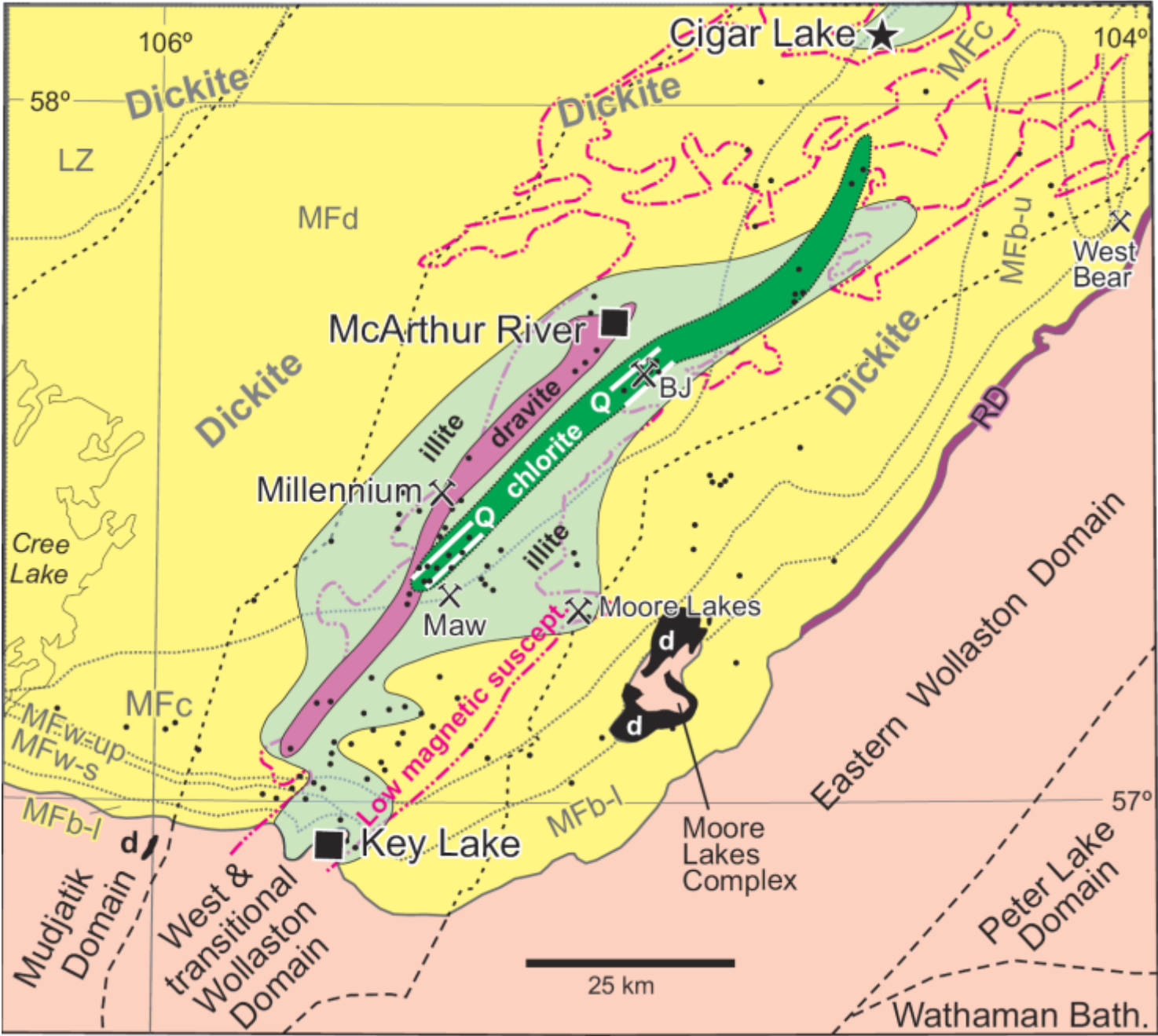


● Past, Current, and Planned Uranium Mines ● Significant Uranium Prospects

Athabasca Basin, northern Saskatchewan, Canada
 Total resource: ~600,000 t U, average grade: ~2% U



**SE corner
of the
Athabasca
Basin**



Hydrothermal alteration in the Athabasca sandstone near the unconformity to the Archean/Paleoproterozoic basement (light pink color)



Key Lake: Gärtner pit



Key Lake: Deilmann pit

Production of Deilmann + Gärtner pits: 40,000 t U (~1% U)



Key Lake: Deilmann Pit



Basal unit of the 1.7 Ga Athabasca sandstone



Basal unit of the 1.7 Ga Athabasca sandstone



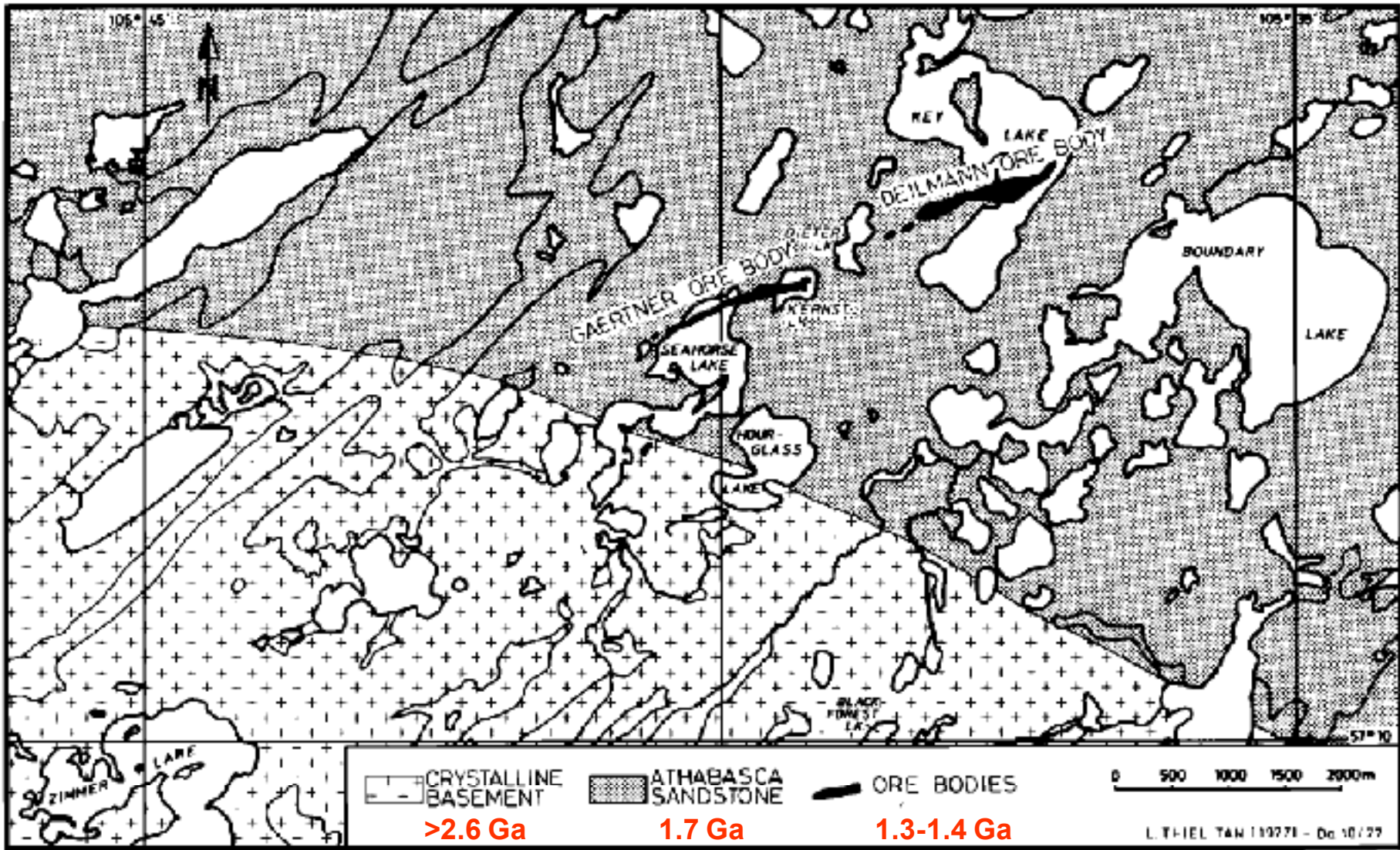
Archean basement with graphite-rich rocks



Archean basement with sheared graphite-rich rocks

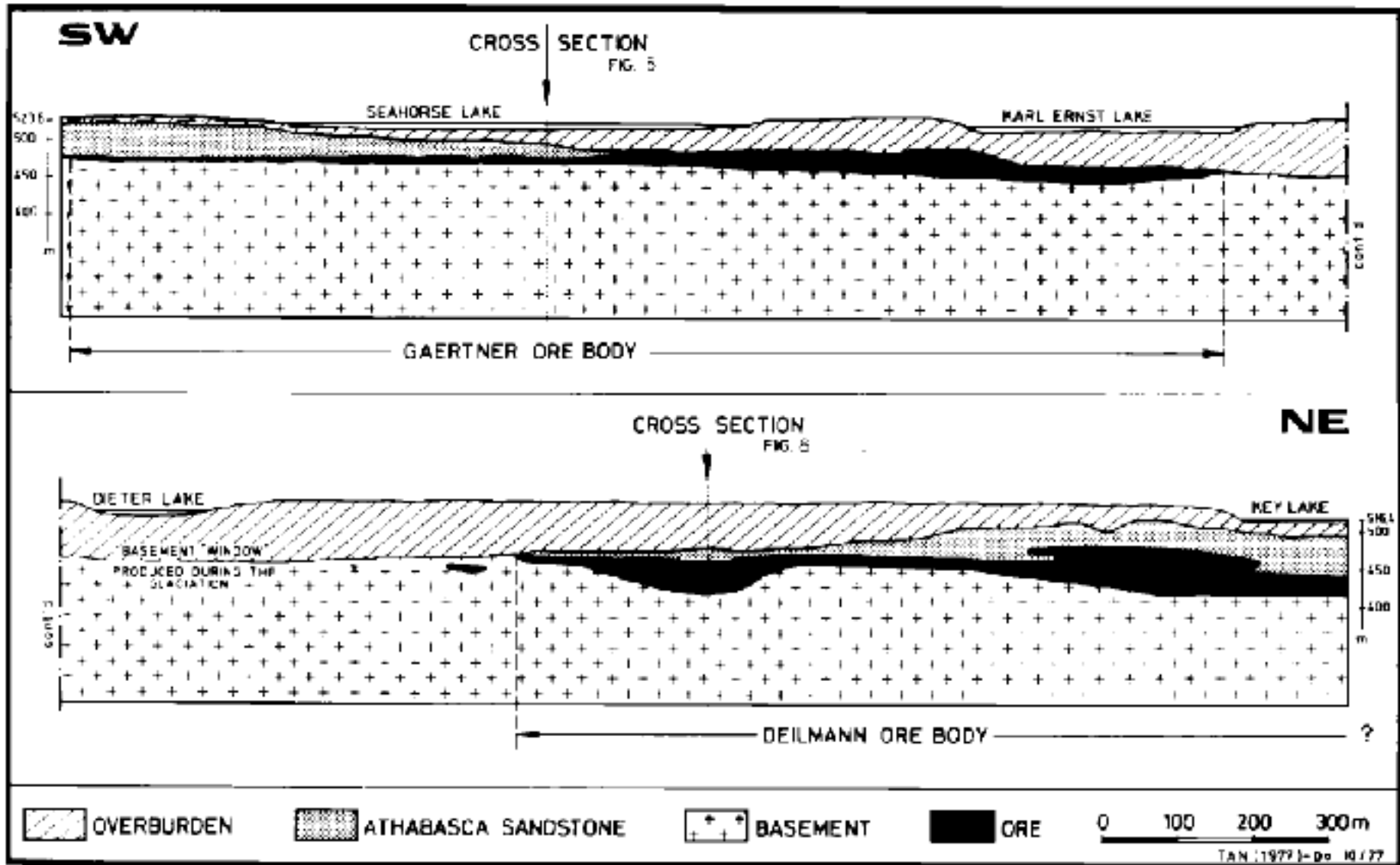


Key Lake: Deilmann Pit



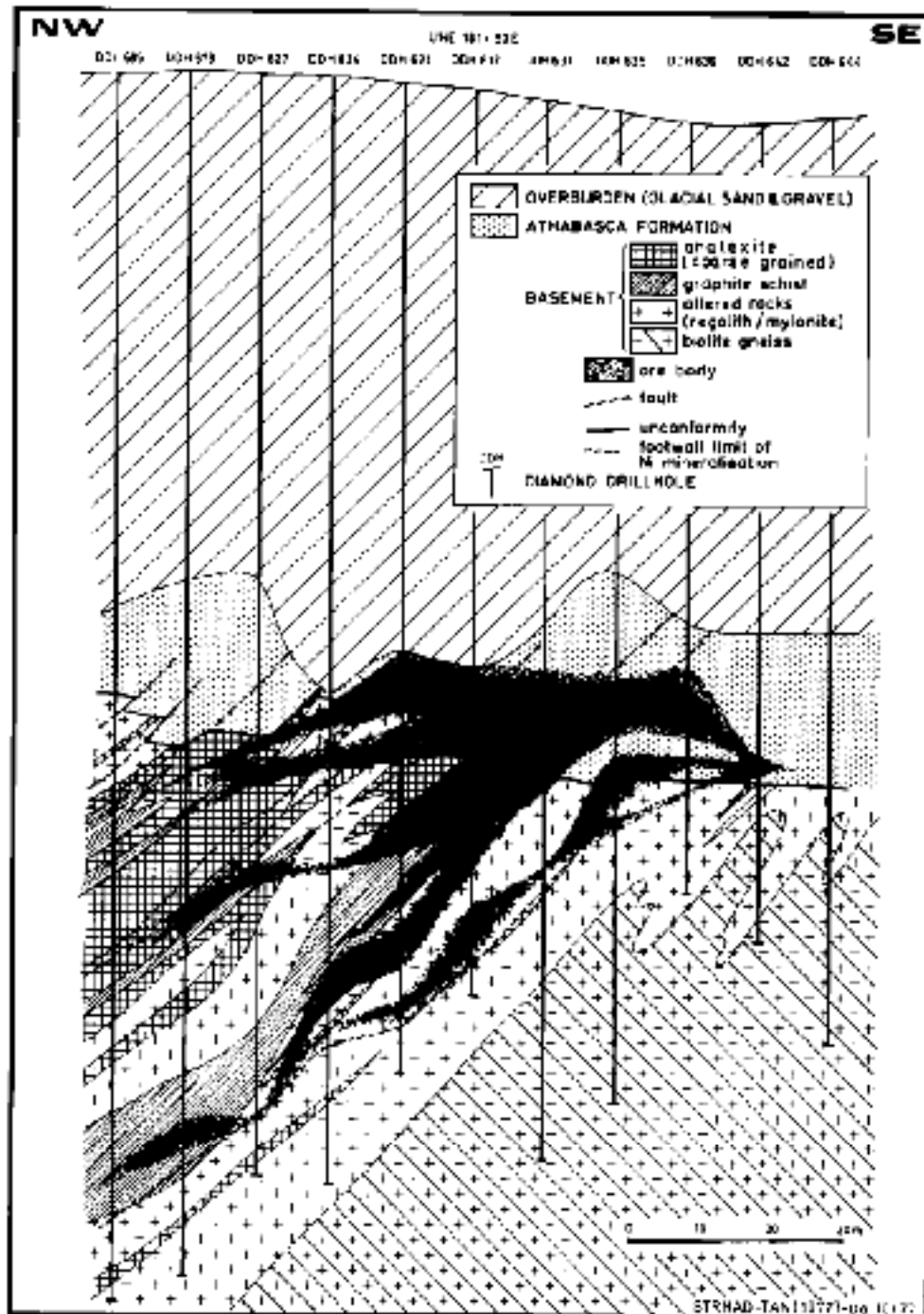
Geology of the Key Lake uranium deposits

Dahlkamp (1978) EG 73: 1430-1449



Longitudinal sections of the Key Lake uranium deposits
~40,000 t U

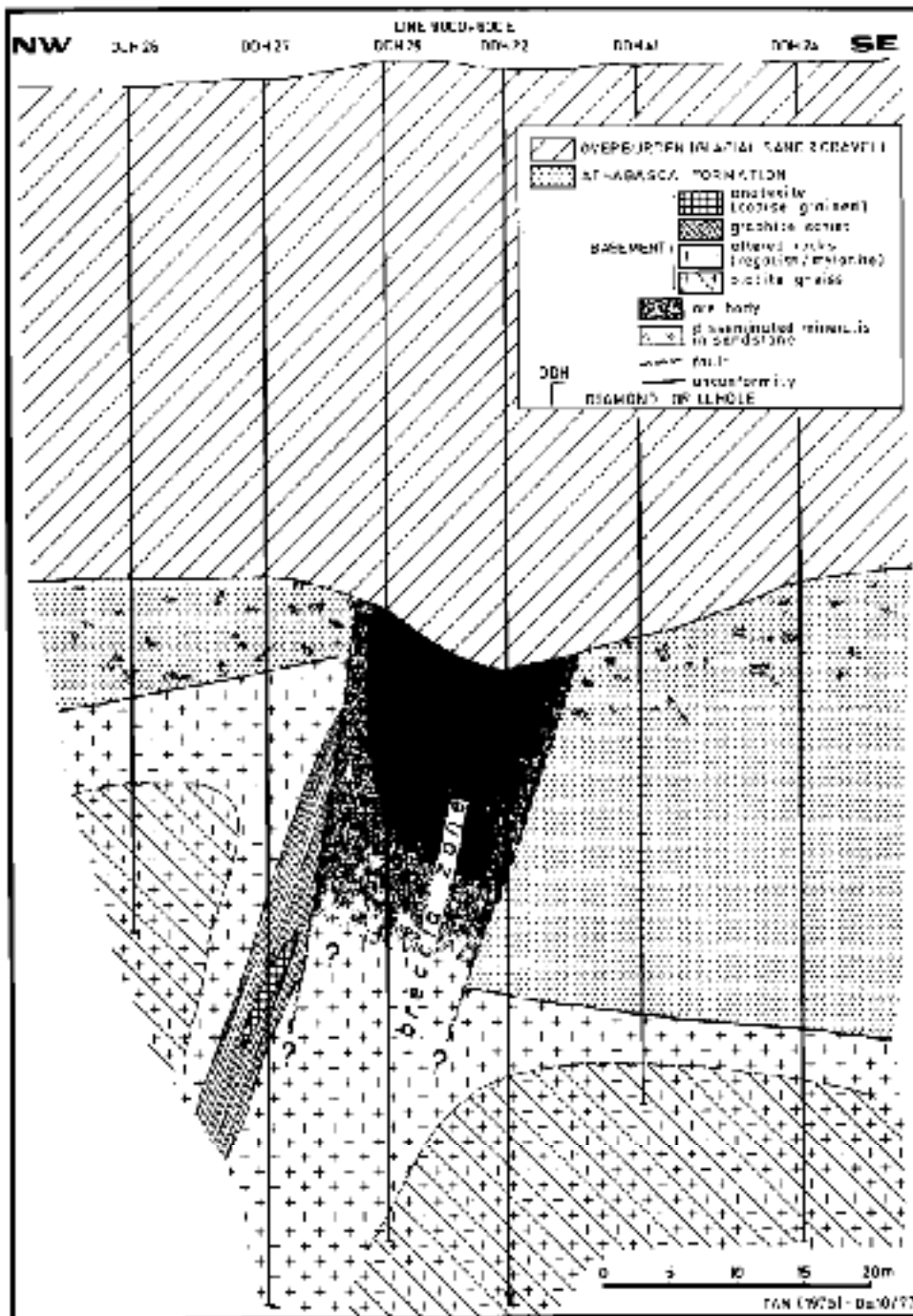
Dahlkamp (1978) EG 73: 1430-1449



Cross section of the Deilmann orebody, Key Lake

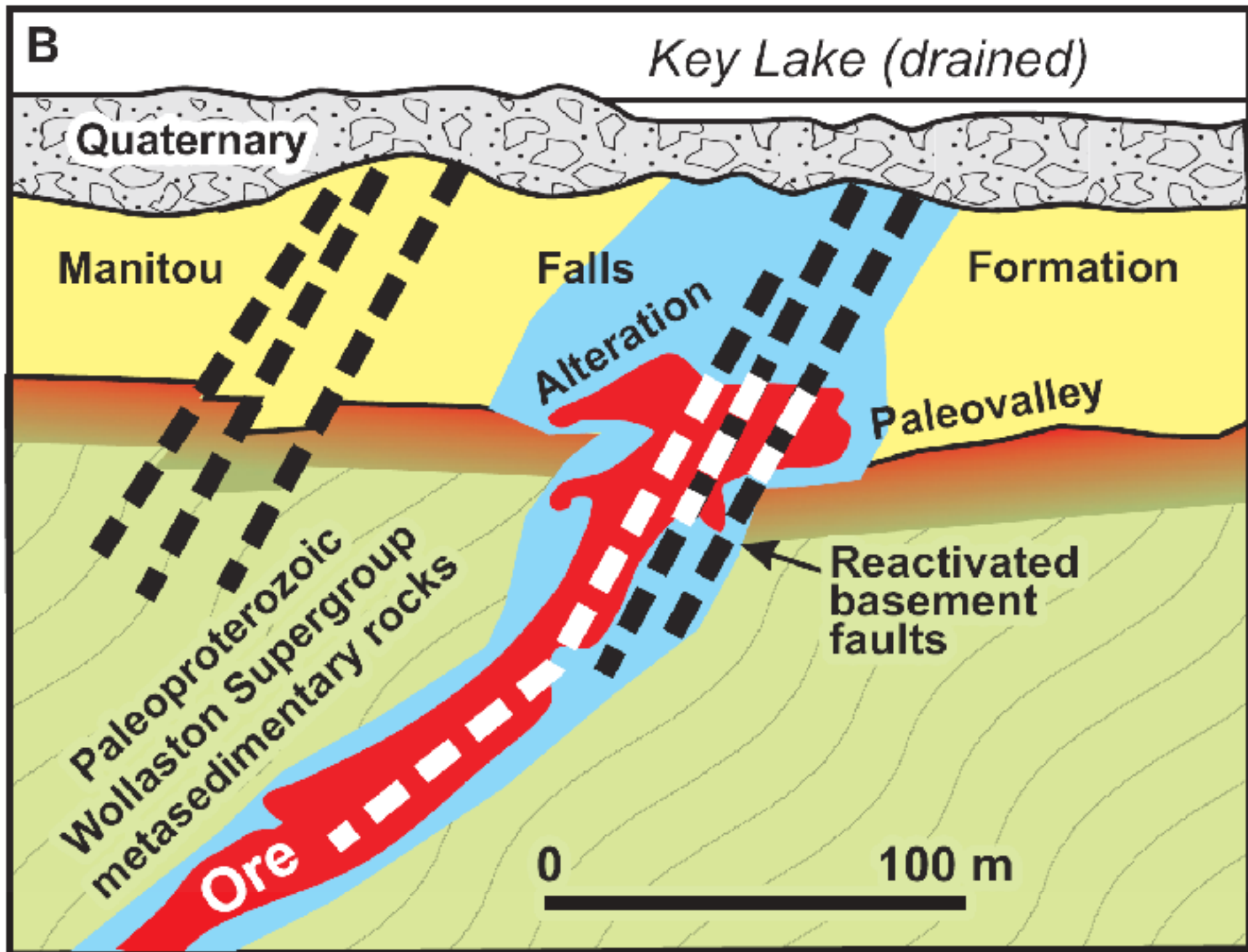
Orebodies with up to 30 % U and 15 % Ni

Dahlkamp (1978) EG 73: 1430-1449



**Cross section of the
Gärtner orebody, Key Lake**

Dahlkamp (1978) EG 73: 1430-1449

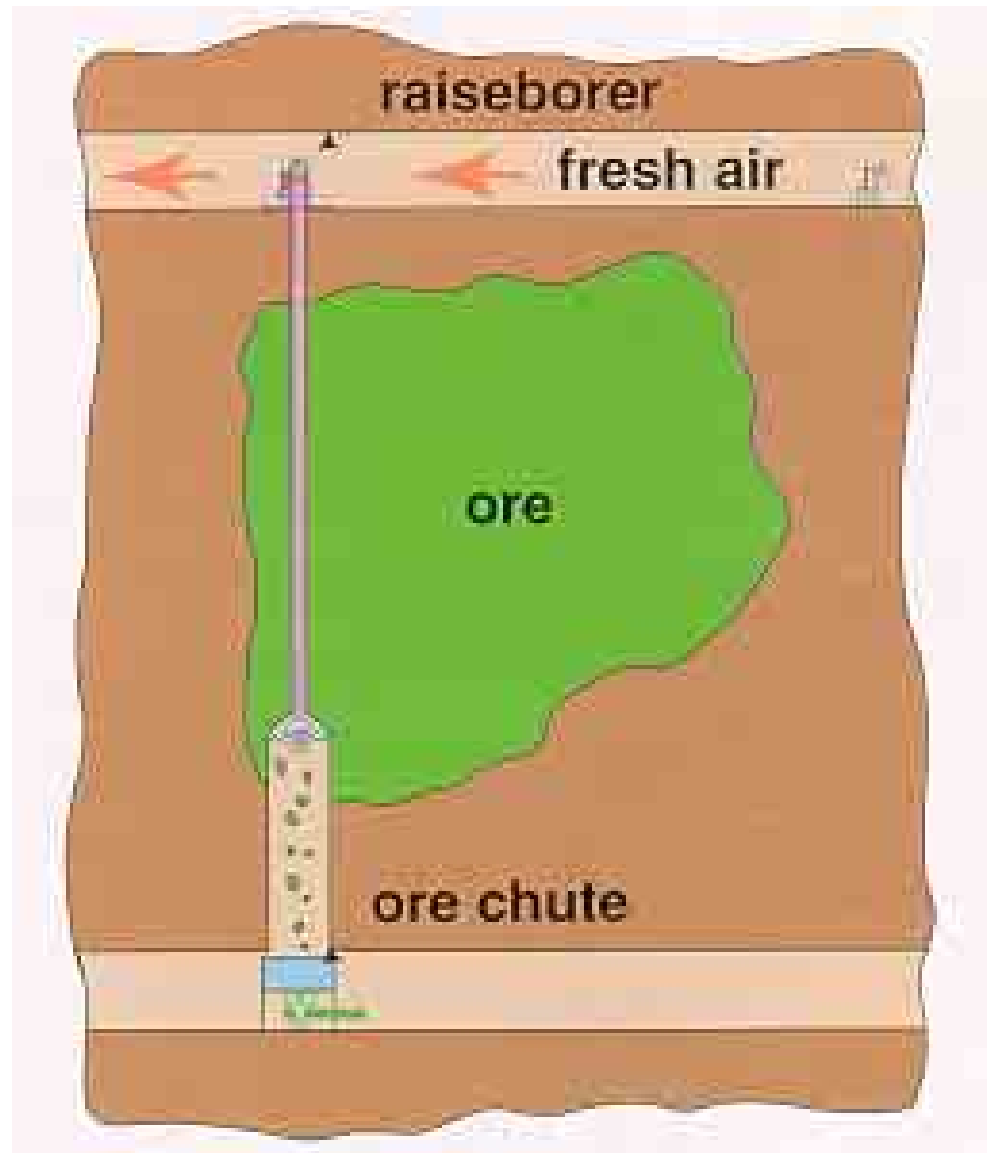


**McArthur River mine, Metal tonnage: 80,000 t U (measured)
At 15 % U + 63,000 t U (inferred) at 22%U**





McArthur River high-grade drill core



530 m level

640 m level

McArthur River: Raiseboring after ground freezing



Raisebore drilling
at
McArthur River



Cigar Lake Uranium Mine

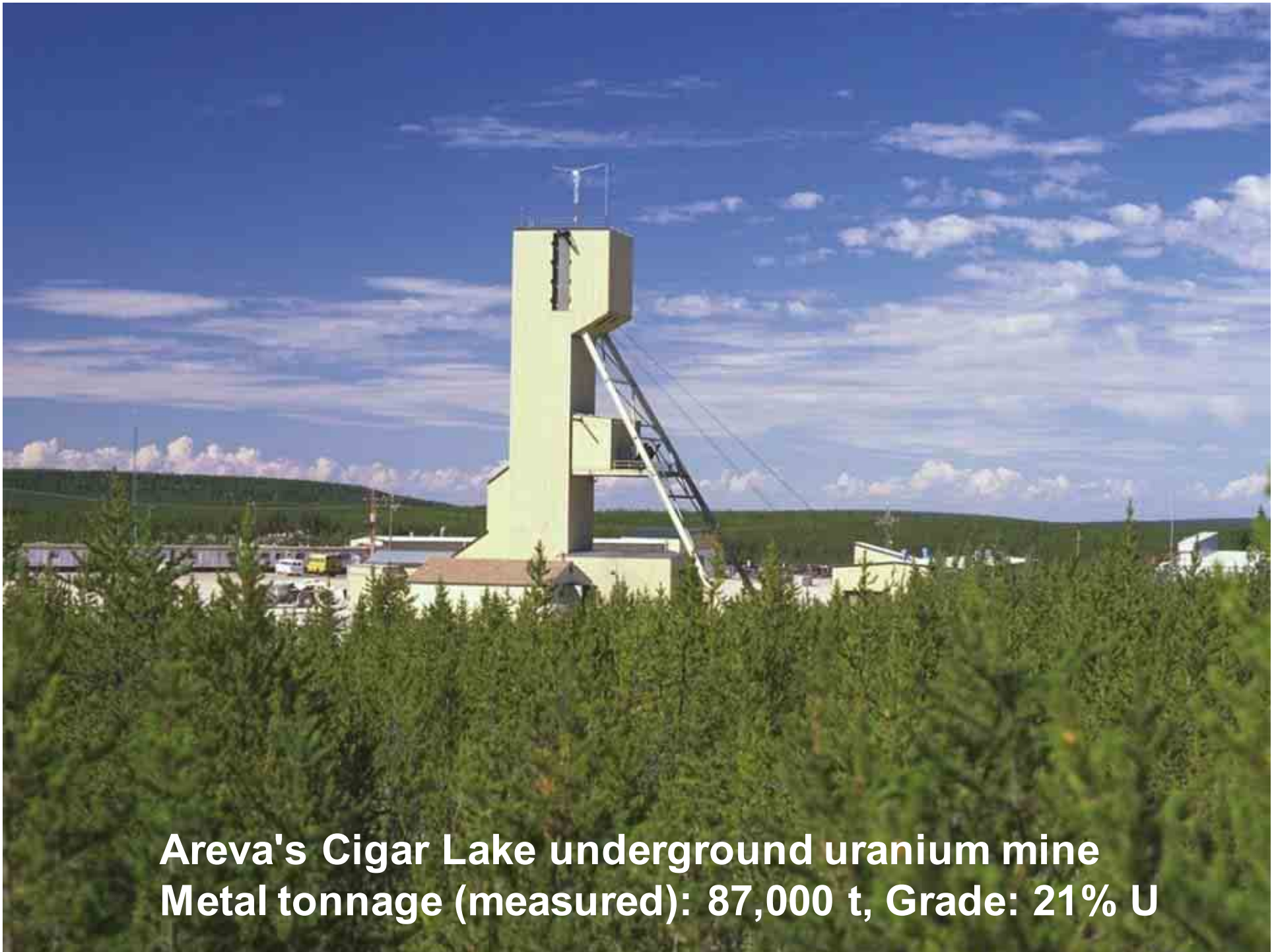
500 km

58°02'46.11" N 104°29'46.69" W

Image ©2008 TerraMetrics

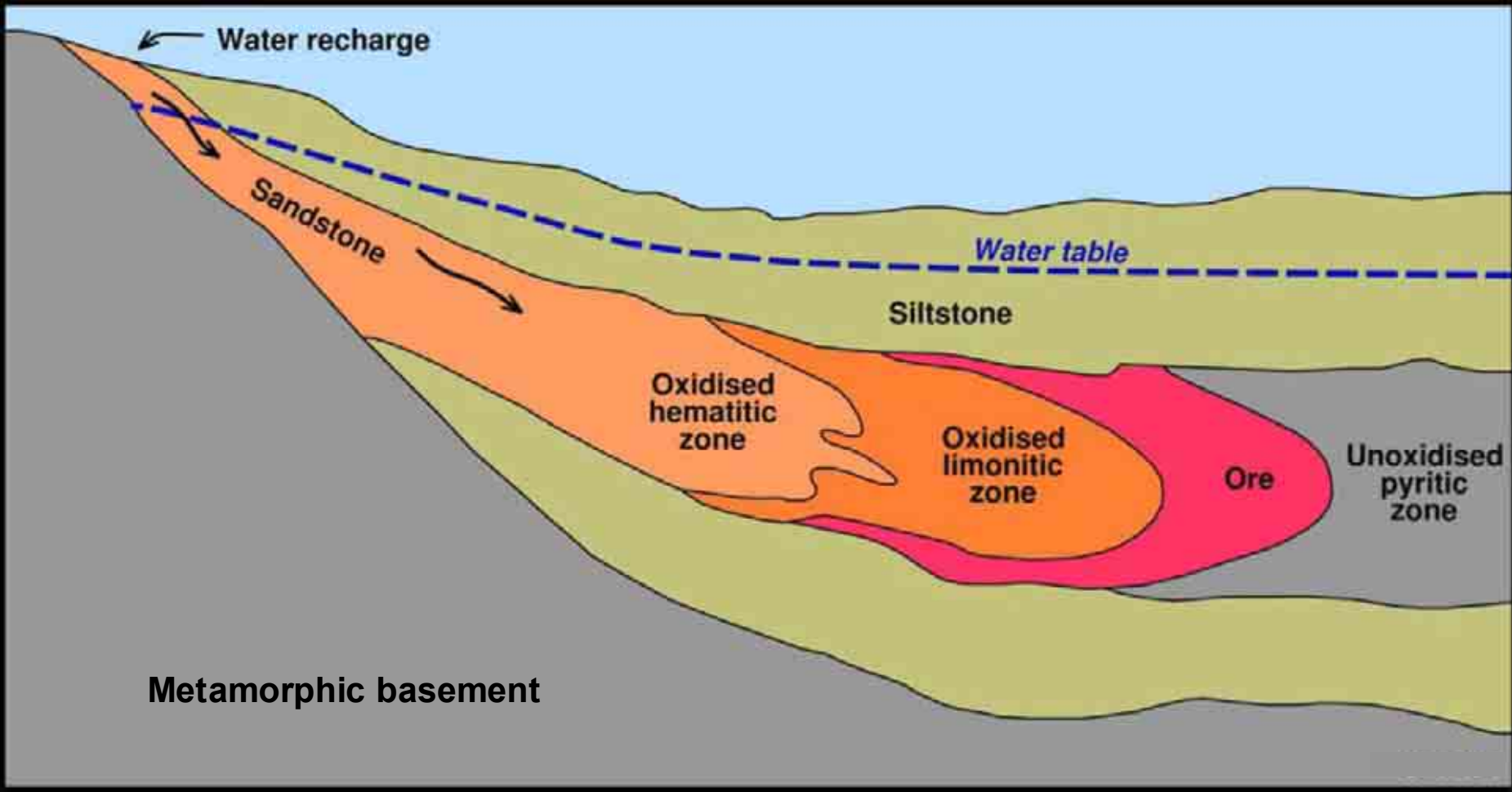
Google

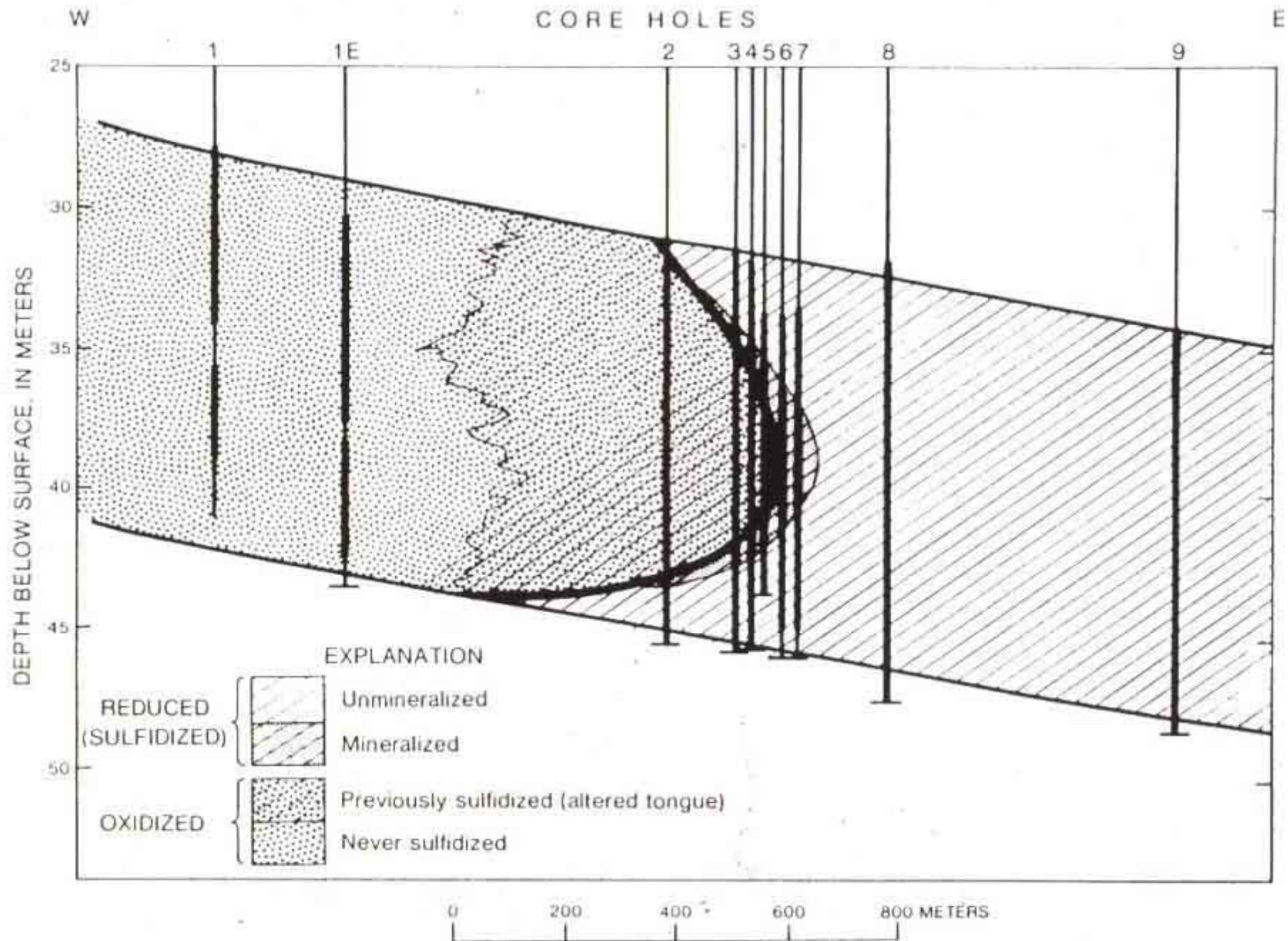
Sichthöhe 17.25 km



Areva's Cigar Lake underground uranium mine
Metal tonnage (measured): 87,000 t, Grade: 21% U

Rollfront uranium deposits in sandstone





Roll front uranium deposits



Lodève, France



Lodève, France



**Tyuyamunite (Ca-U-V hydrate) from evapotranspiration.
Wyoming, USA**

Cameco's Highland in-situ leach (ISL) uranium mine in Wyoming, USA



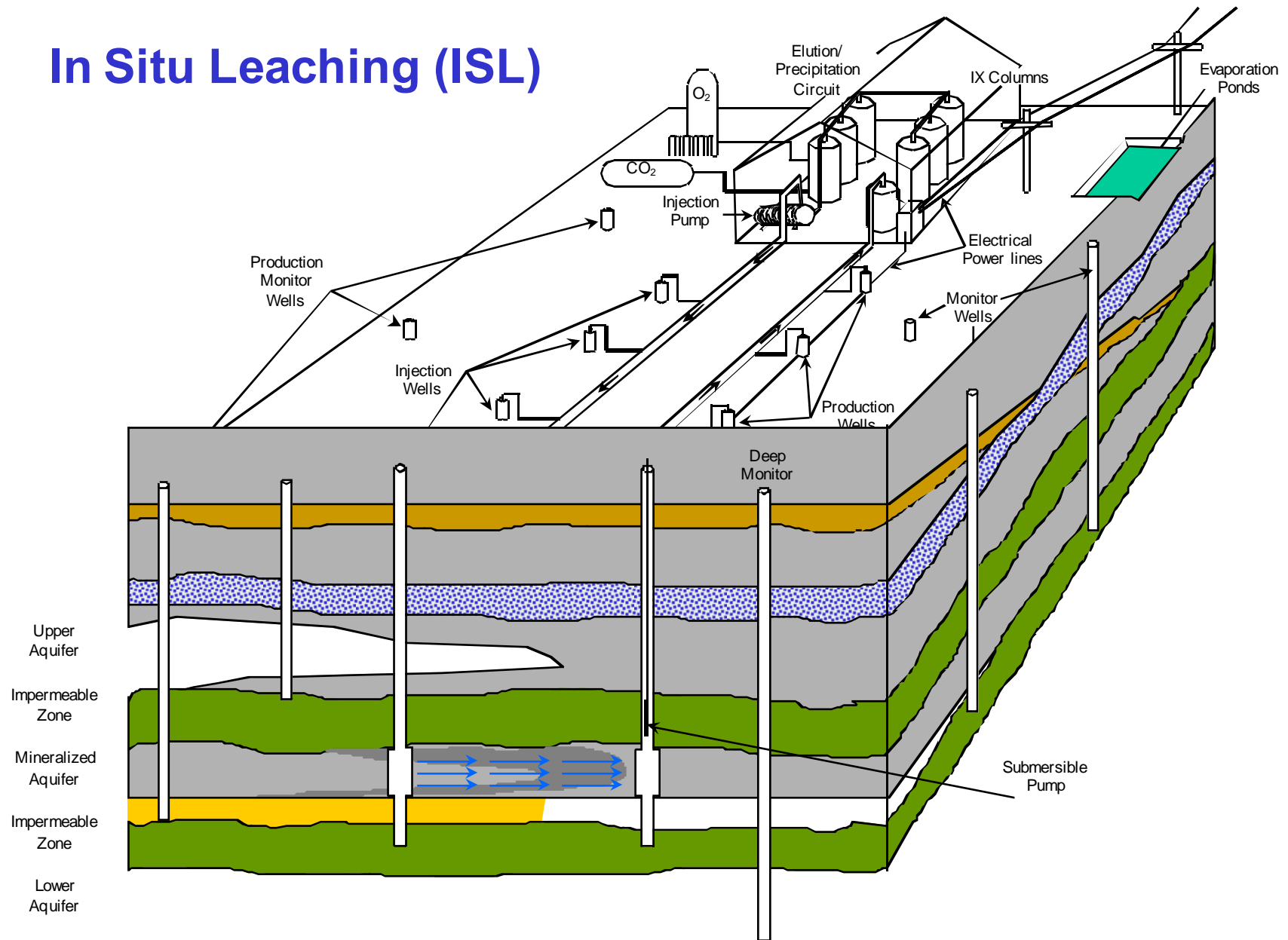
**Beverley ISL uranium mine
in South Australia (Heathgate Resources)**

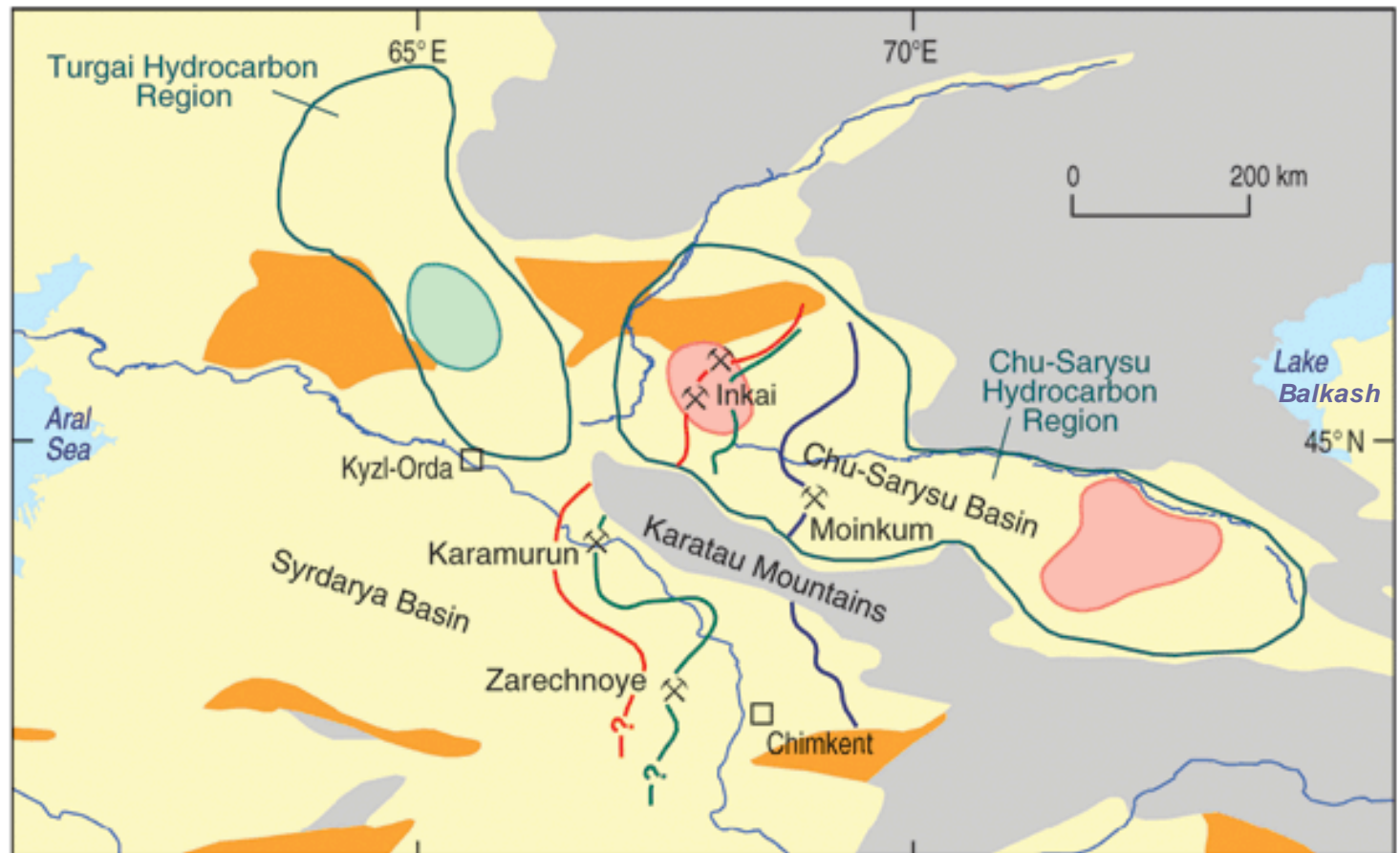




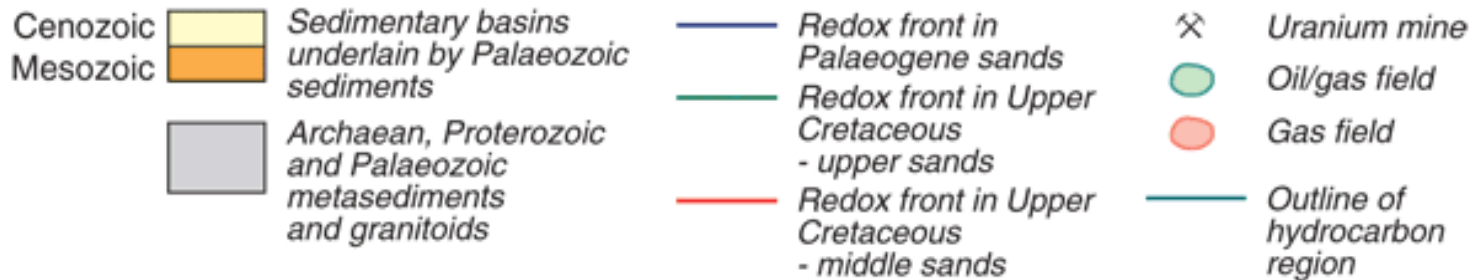
Beverley ISL uranium mine in Australia (Heathgate Resources)

In Situ Leaching (ISL)

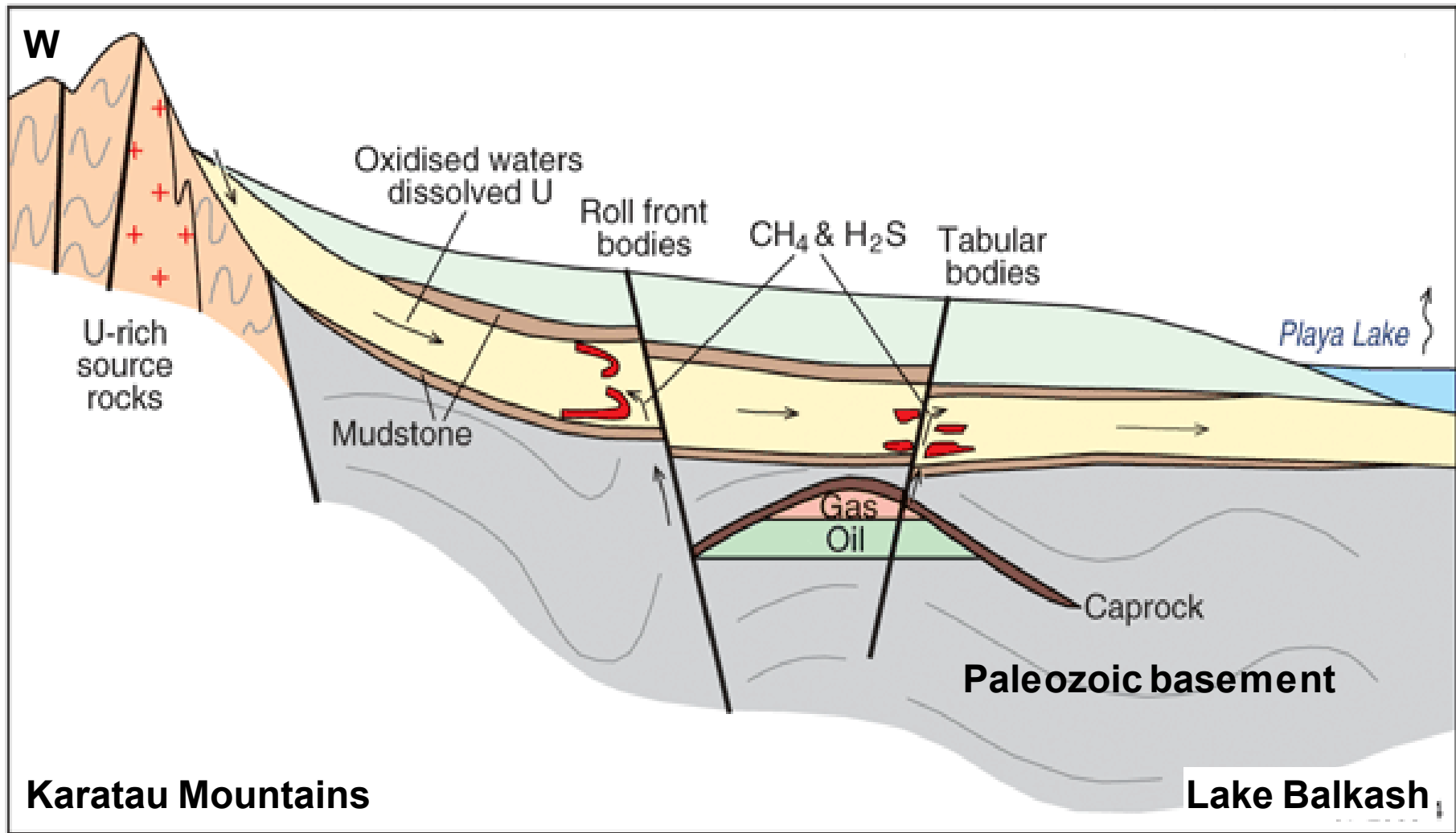




07-2553-1



**Chu-Sarysu and Syrdarya basins in central Kazakhstan:
Resource in Late Cretaceous to Paleogene sandstone: 1.1 Gt U**



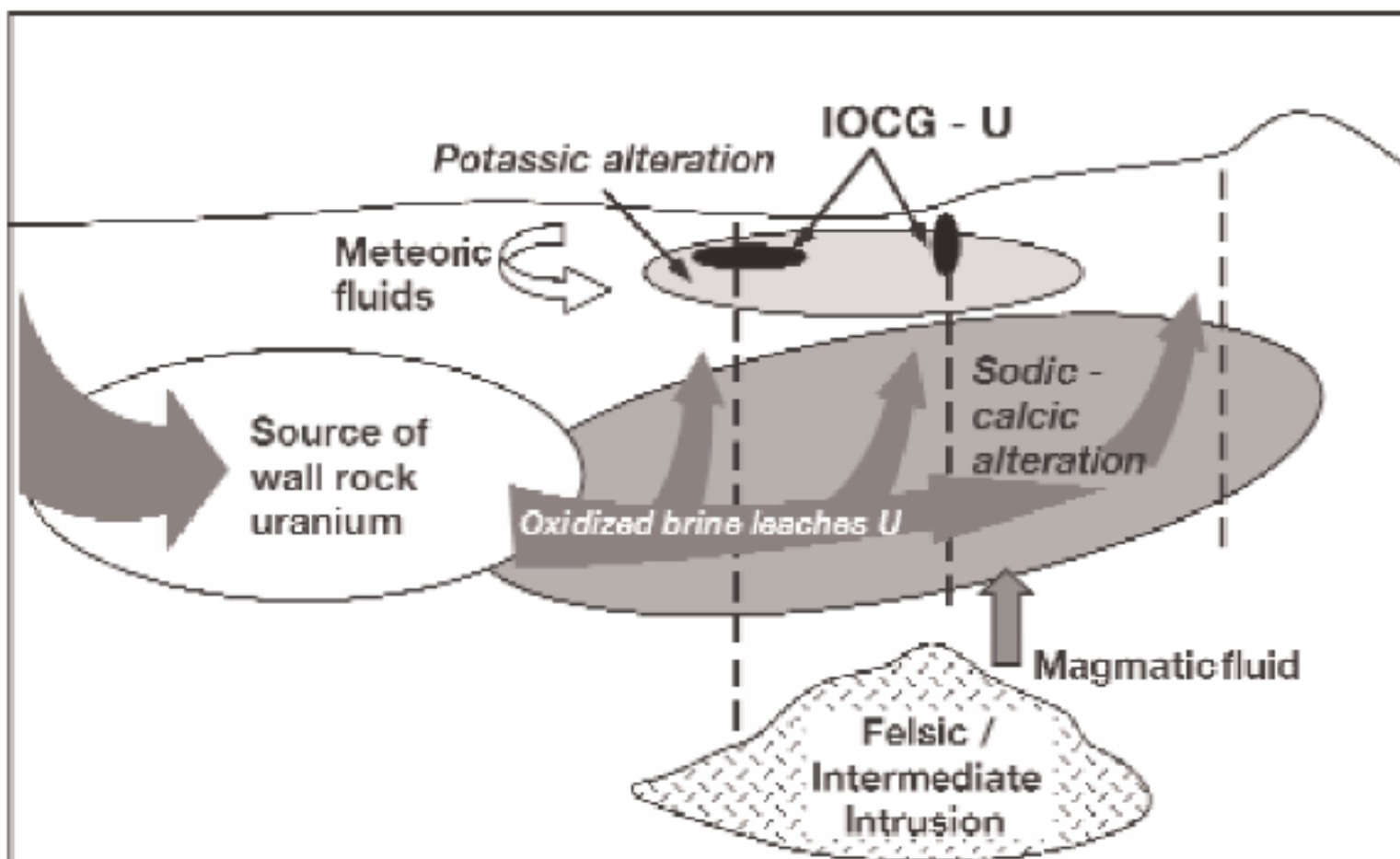
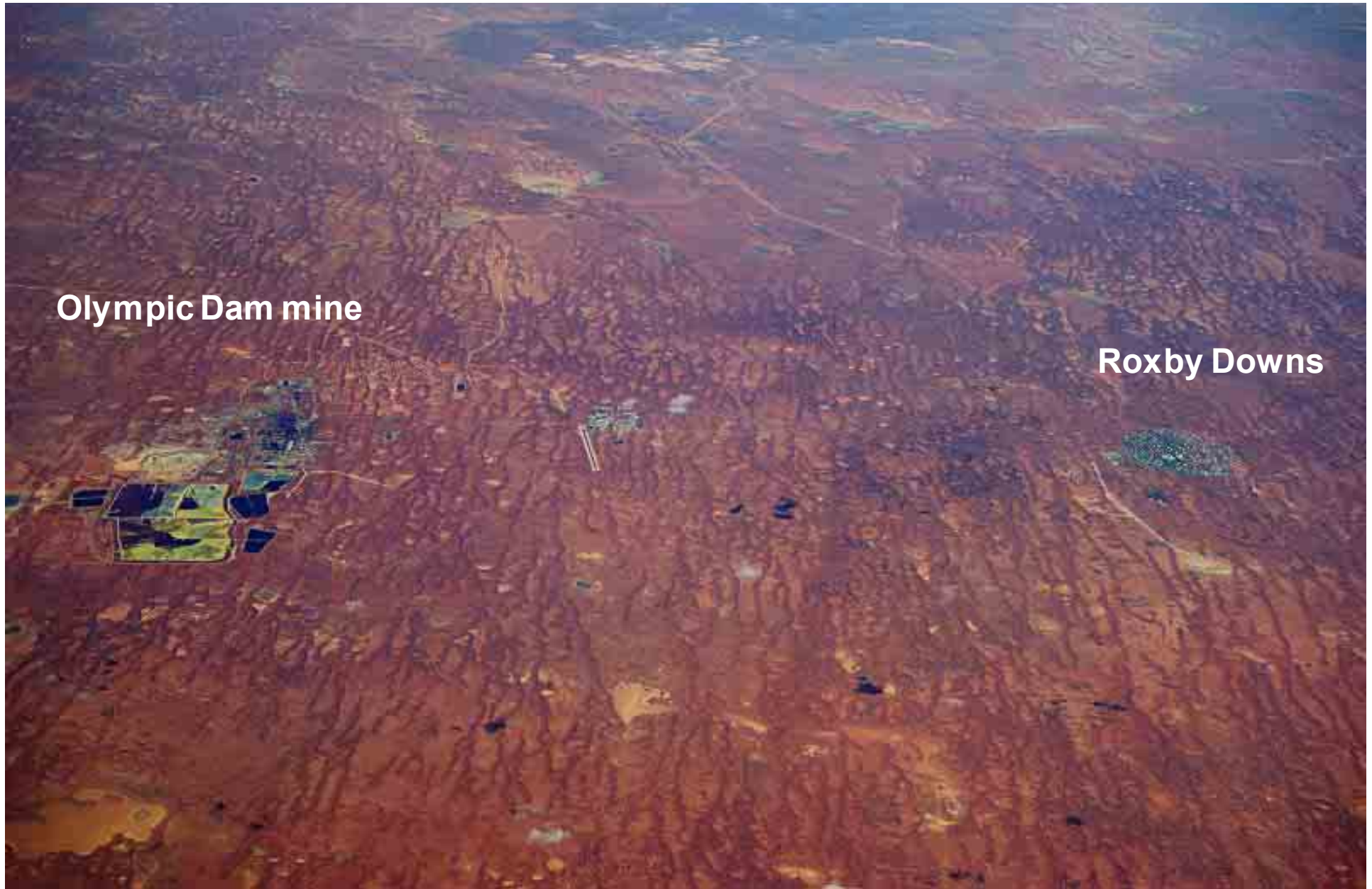


FIG. 2. Schematic model for the formation of uranium-rich IOCG deposits. In this model, uranium-rich IOCG deposits probably require a rich source of wall-rock uranium within the host-rock sequence altered as part of the IOCG system. Additional uranium could also be contributed by magmatic or meteoric fluids.

Hitzman and Valenta (2005) EG 100: 1661

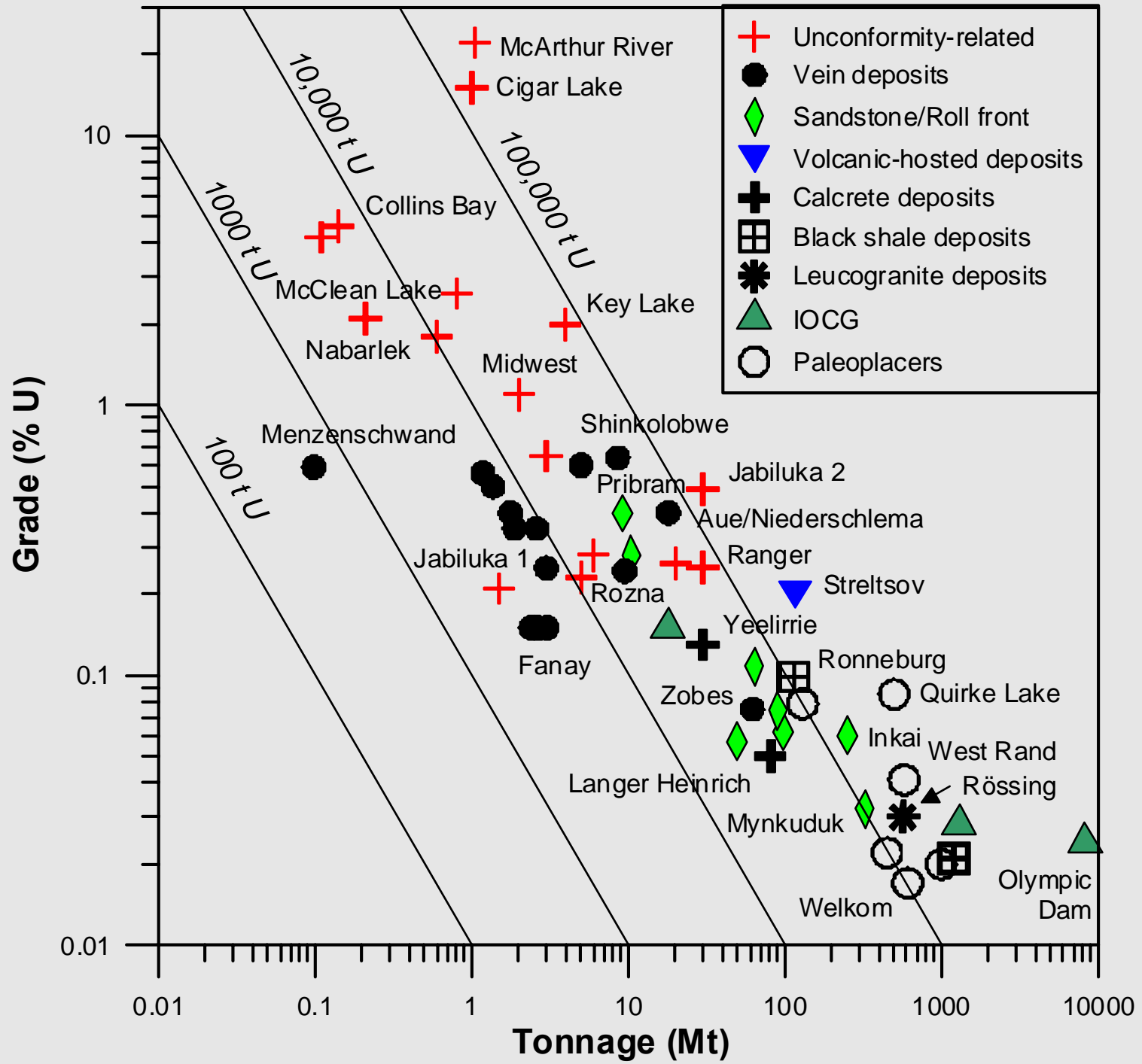


Olympic Dam mine

Roxby Downs

Olympic Dam resources (2008):

Measured resource 1.3 Gt @ 1.11 % Cu, 0.28 kg/t U, 0.32 g/t Au, 2.17 g/t Ag
Total resource 8.3 Gt @ 0.88 % Cu, 0.24 kg/t U, 0.31 g/t Au, 1.50 g/t Ag



Rössing mine, Namibia





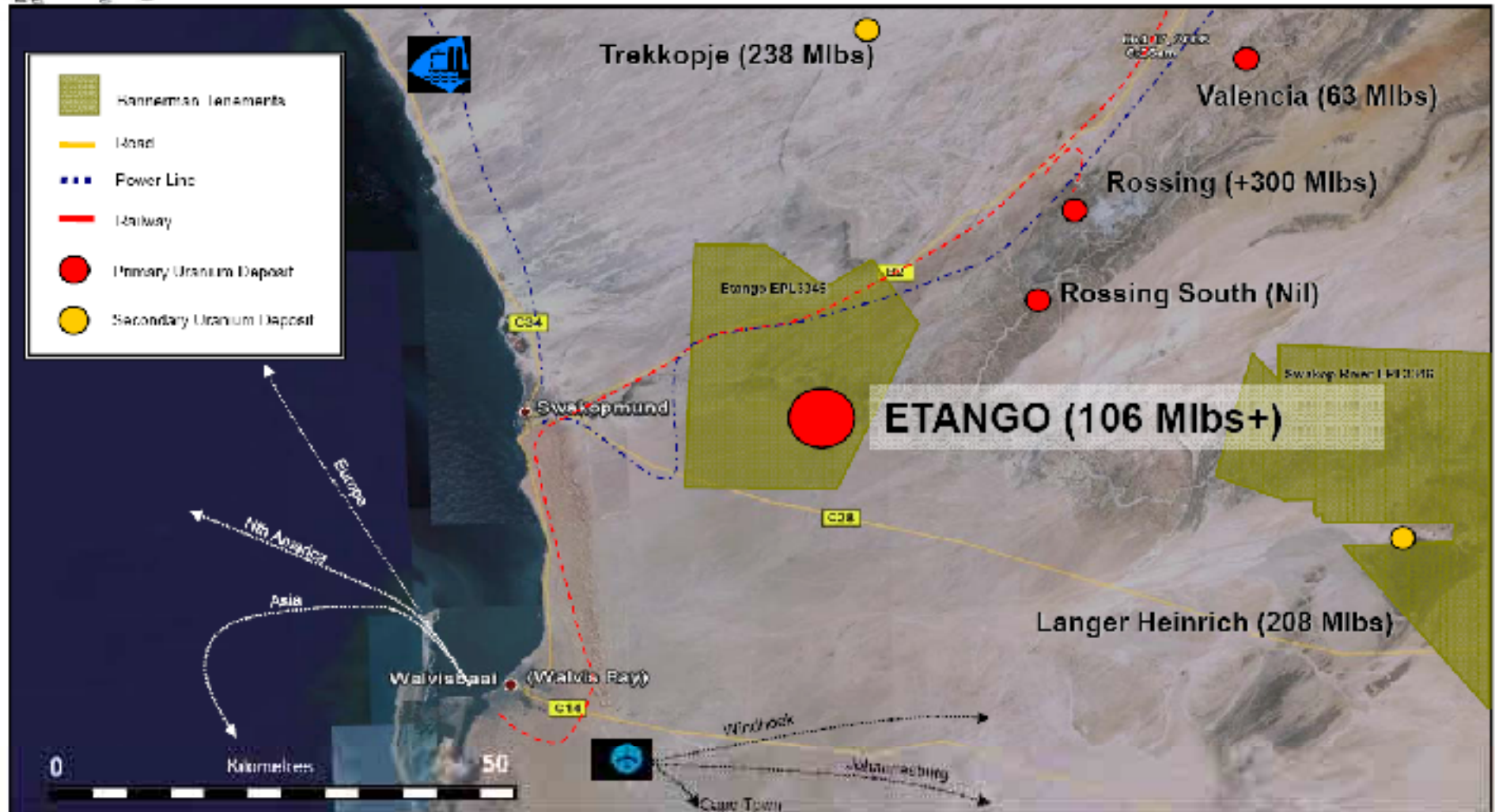
Rössing mine, Namibia in alaskite: 100,000 t U (0.037 % U)
4,000 t U/a; 69 % Rio Tinto, 16 % Govnt of Iran



**Rössing:
Alaskite (Leucogranite)**



Erongo Uranium Province

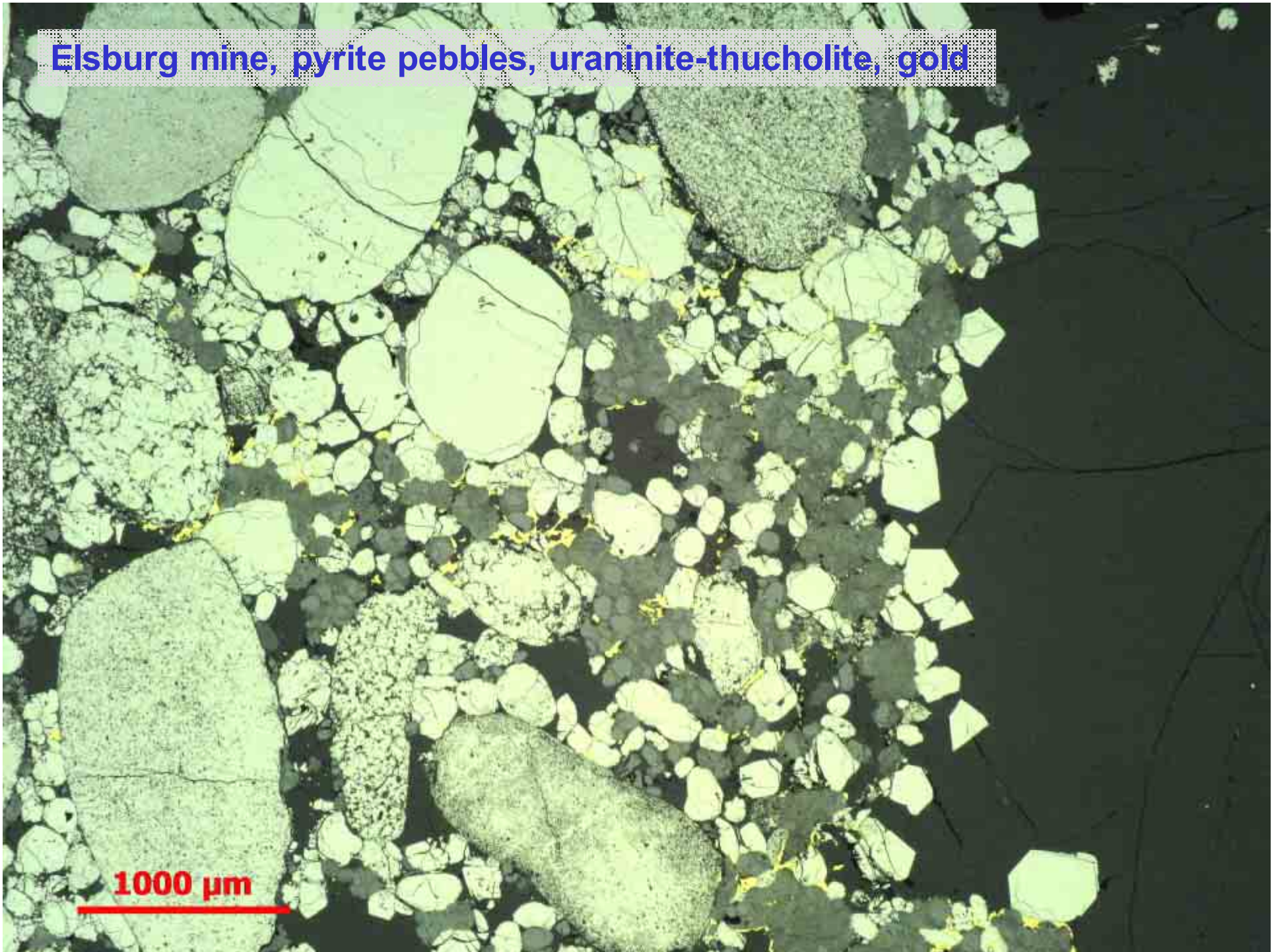




Quartz-pebble meta-conglomerate, Ventersdorp, 2.8 Ga, Witwatersrand, S-Africa

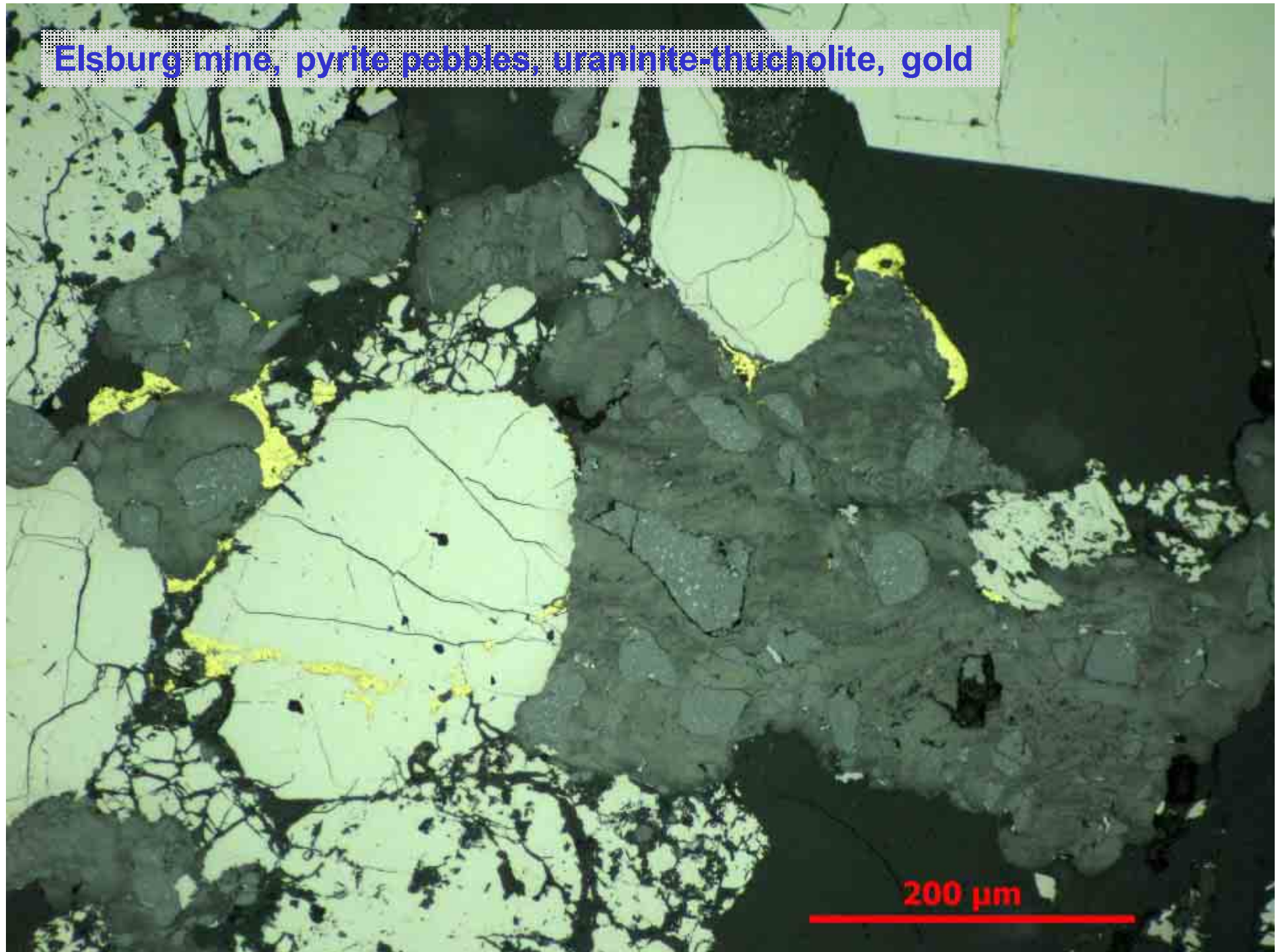


Elsburg mine, pyrite pebbles, uraninite-thucholite, gold

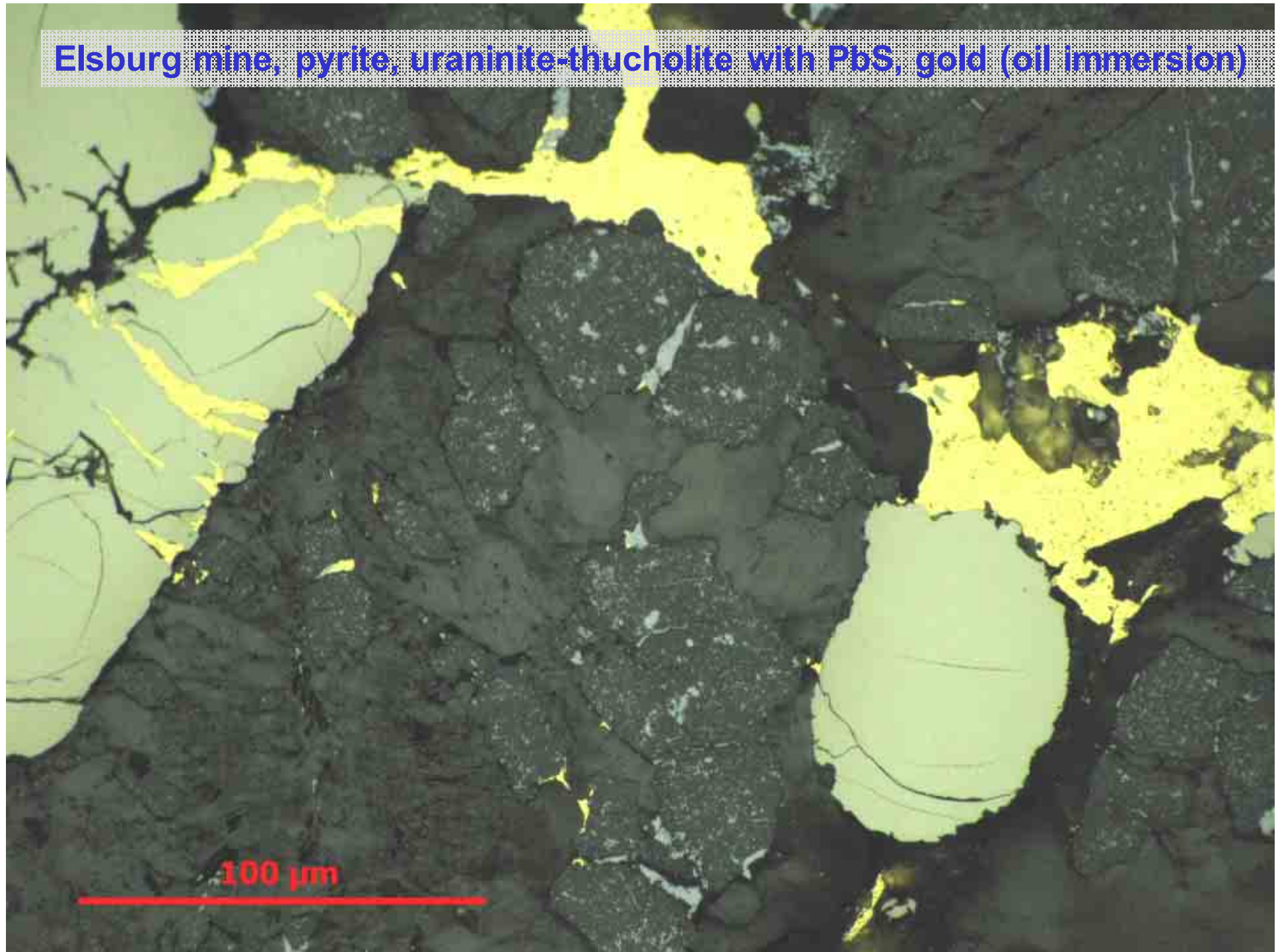


1000 µm

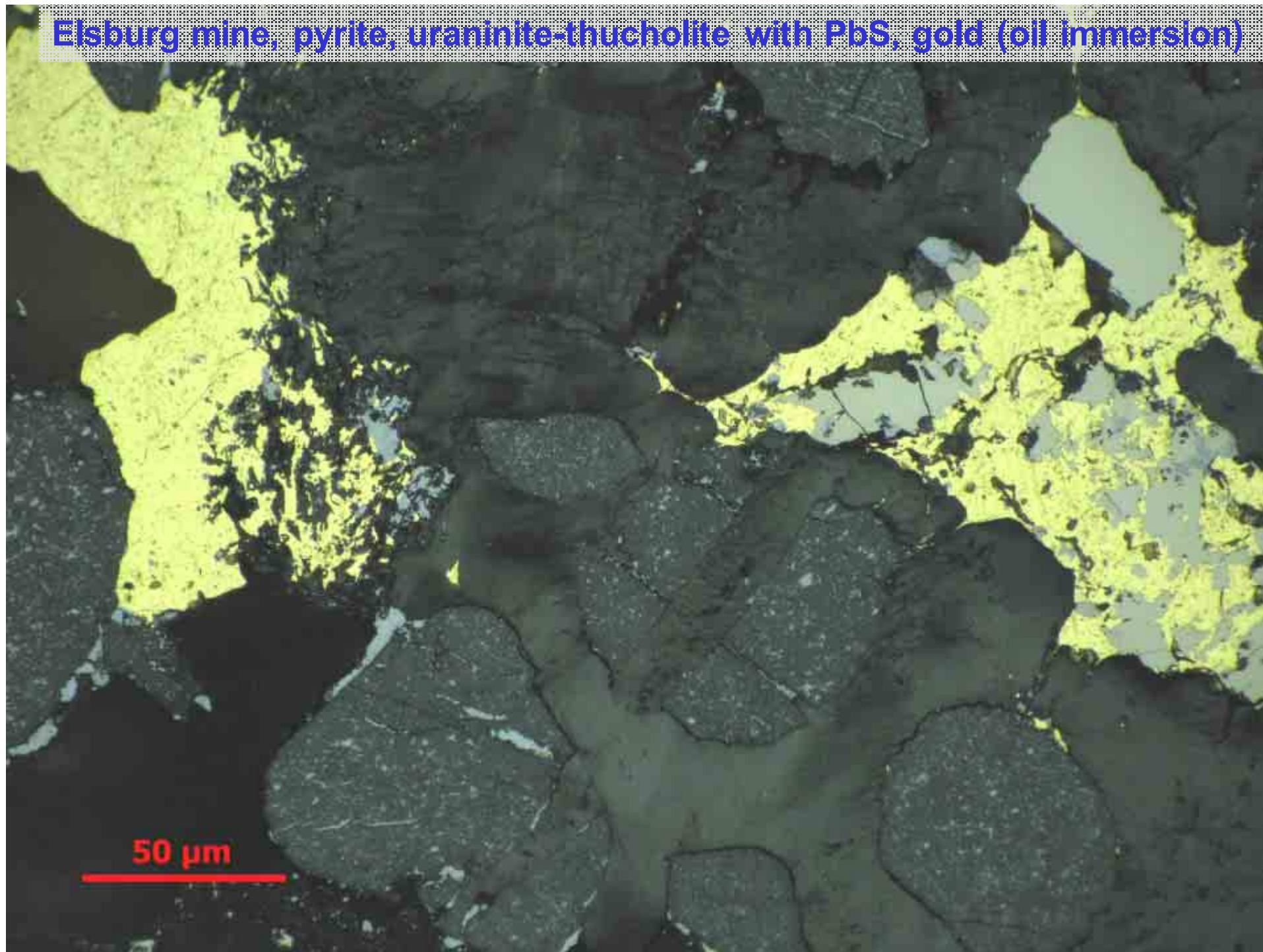
Elsburg mine, pyrite pebbles, uraninite-thucholite, gold



Elsburg mine, pyrite, uraninite-thucholite with PbS, gold (oil immersion)



Elsburg mine, pyrite, uraninite-thucholite with PbS, gold (oil immersion)



Uranium Isotopic Abundances

Solar system uranium today

^{238}U 99.2745 %

^{235}U 0.7202 ± 0.0006 %

OKLO ^{235}U

First measurement : 0.7171 % (a diff of 0.42 %)

Typical value in Oklo fossil reactors: 0.65 %

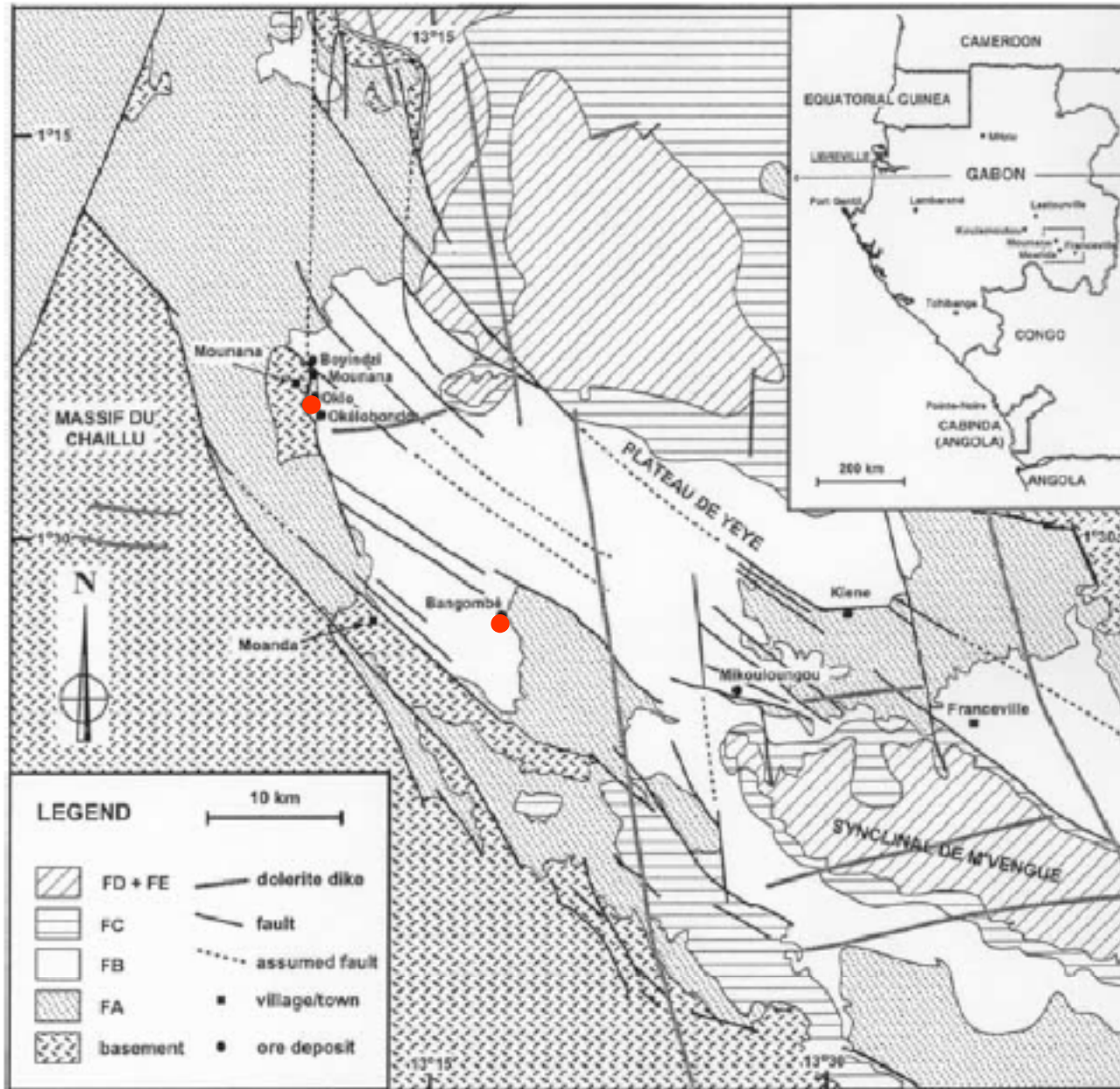
Lowest measurement : 0.29 %

Geological map of the Franceville basin, Gabon

FC-FE Chert, dolomite,
volcanic rocks
FB Black shale
FA (100-1000 m)
Sandstone,
conglomerate

Franceville Series
(1000-4000 m) 2.0 Ga

U ore deposits are all
hosted in FA
(average 0.1-1.0 % U, ore
shoots up to 80 % U)
and formed
during early burial and
diagenesis from mixing
of oxidized uraniumous
basin fluids and oil.
Criticality in 15 high-grade
zones (14 at Oklo,
1 at Bangombé) was reached
~1950 Ma ago



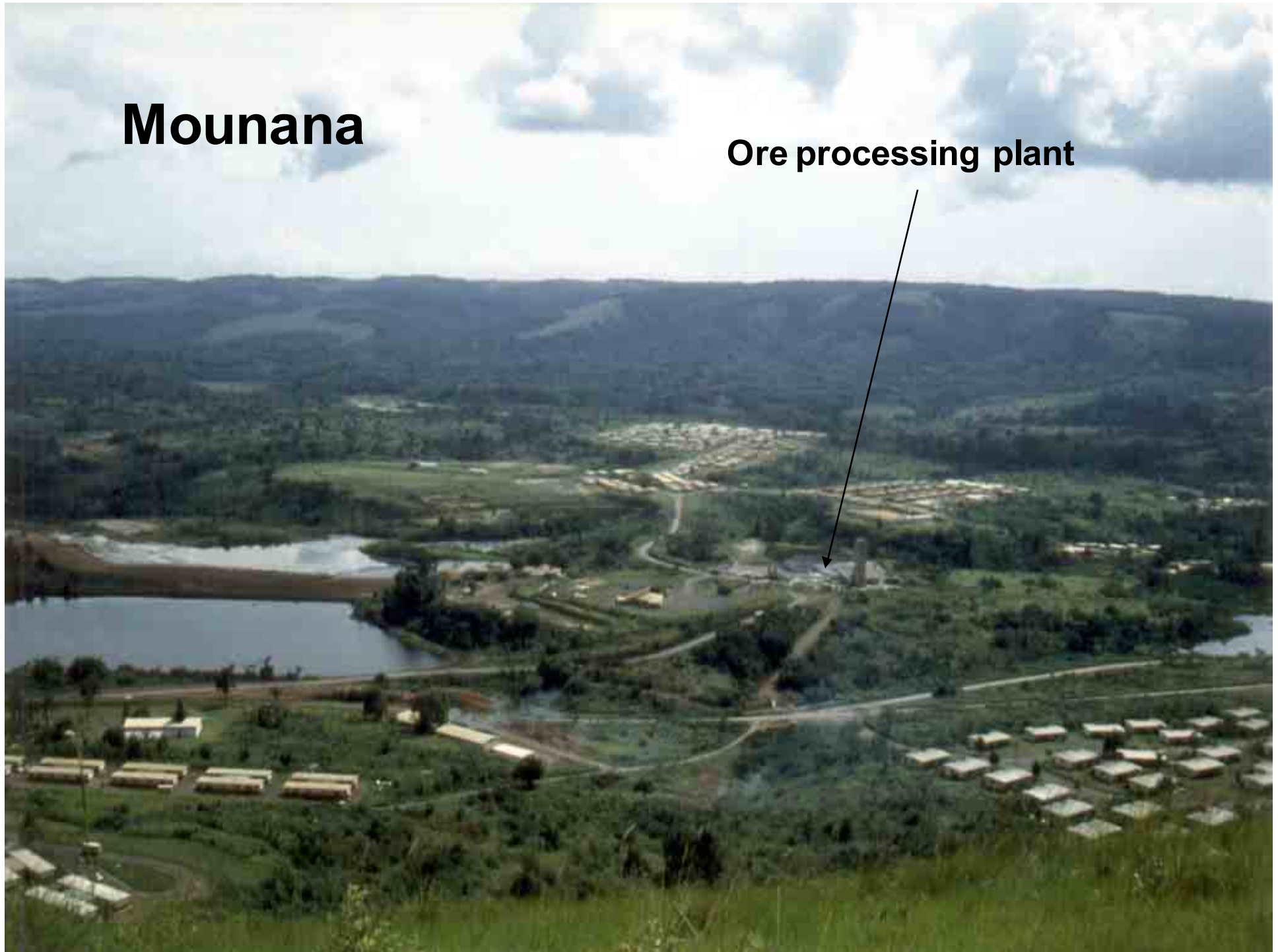
Unconformity-related sandstone hosted deposits in sandstone-black shale sequence on top of 3.0-2.6 Ga granite basement

Evins et al. 2005, GCA 69: 1590



Mounana

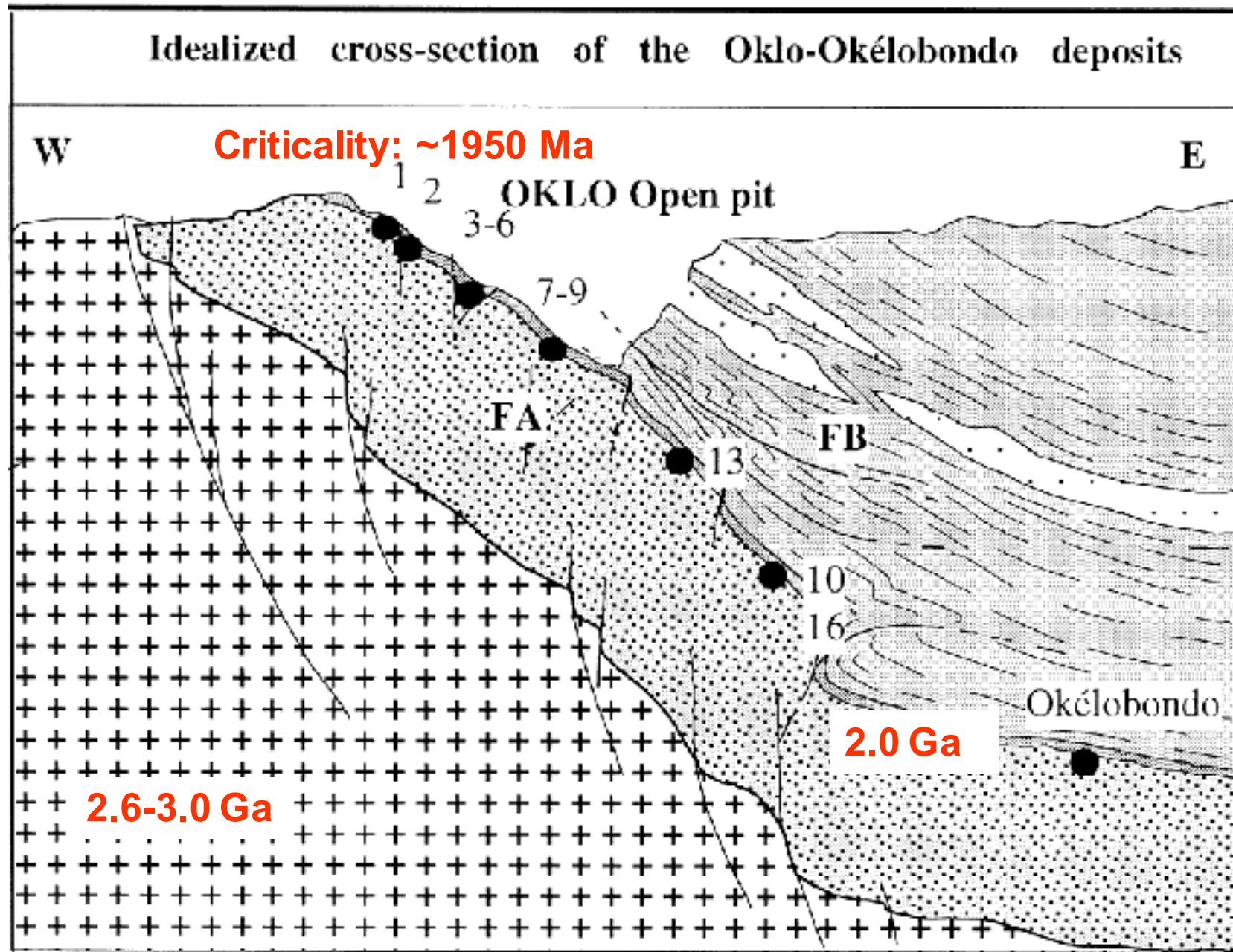
Ore processing plant

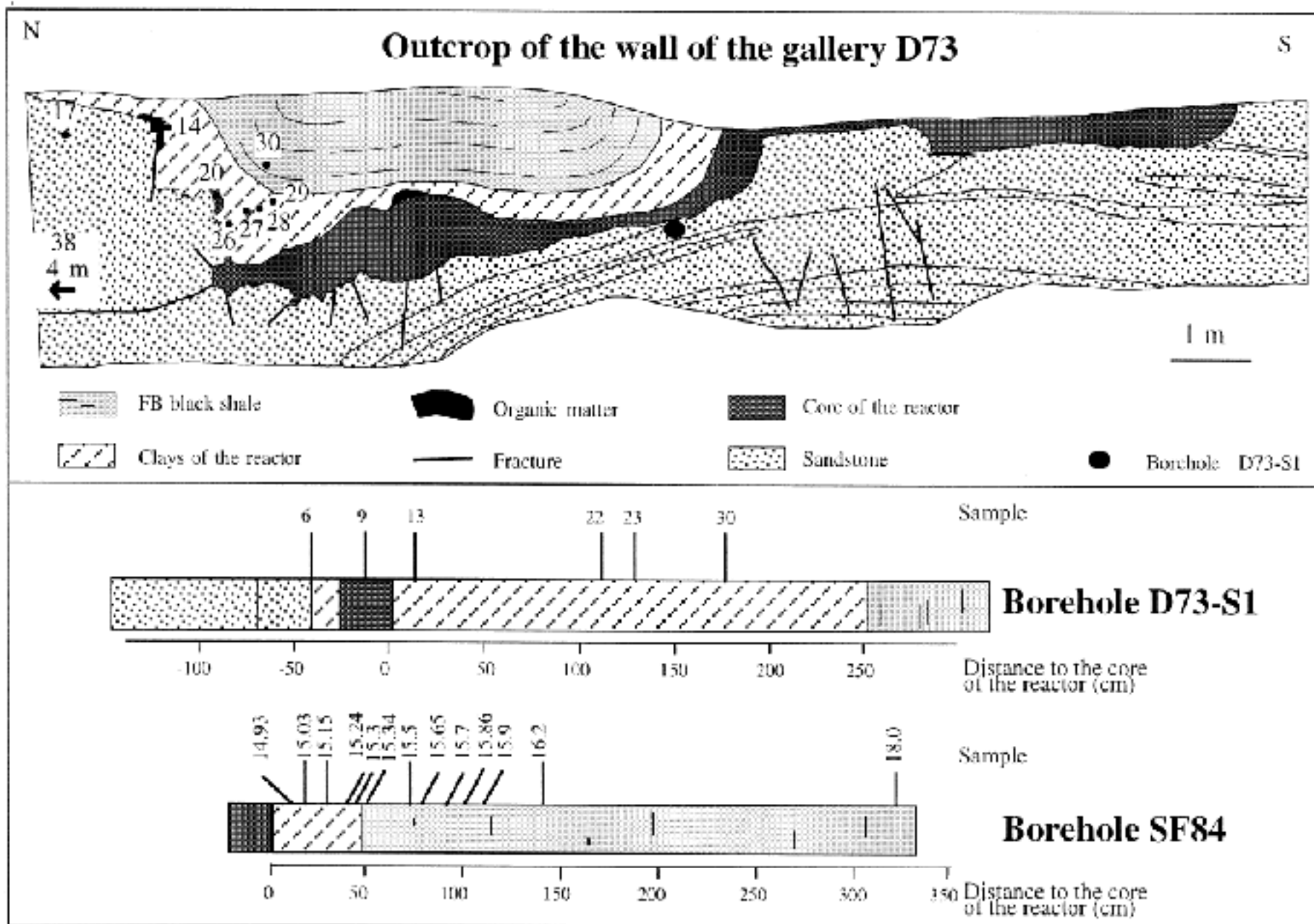


Oklo Today



Mining ceased in 1979







10

13

14

12

π

9

2

1



Zones 7, 8 & 9



Zone 10

**Doleritic
Dyke**

Zone 13

Zone 14



F_B Pelites

F_A Sandstones

Zone 15



Reactor Requirements

Uranium

Reactor: ^{235}U 1-10 %
Natural ^{235}U 0.72%

U Fuel Quality

Free of neutron
poisons (Cd, REE)

FISSION REACTOR

Moderator

Thermalised neutrons
 H_2O or C

Reactor Size

Able to utilise neutrons
Fuel assemblage vol of
cubic metres

Reactor Requirements

Uranium

Reactor: ^{235}U 1-10 %

Natural ^{235}U 0.72%

Oklo ~3%

U Fuel Quality

Free of neutron poisons (Cd, REE) ✓

FISSION REACTOR

Moderator

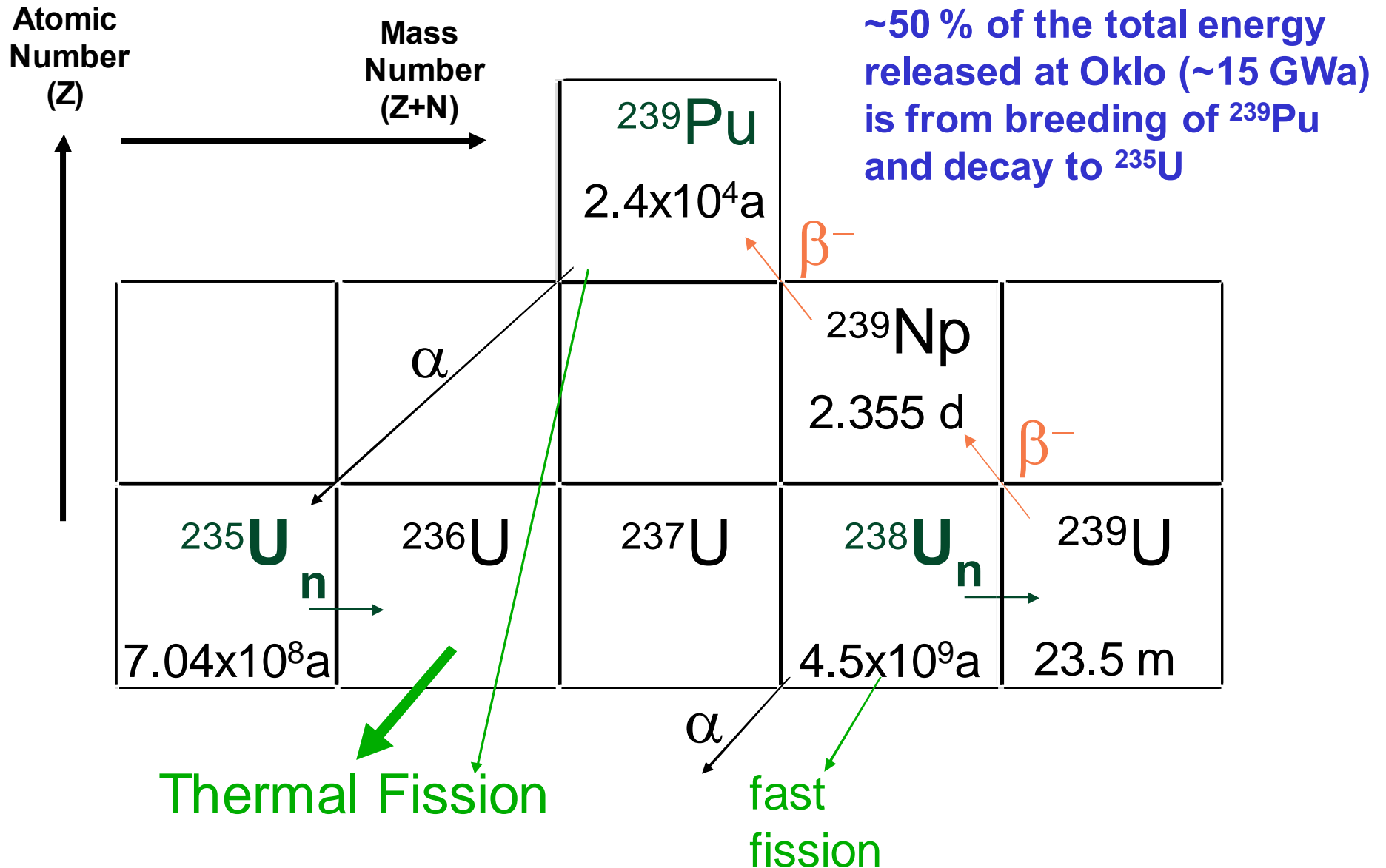
Thermalised neutrons

H_2O or C

Reactor Size

Able to utilise neutrons
Fuel assemblage vol of
cubic metres ✓

Oklo: a “Breeder” reactor



Retention of Fission Products at OKLO

1 H															2 He			
3 Li	4 Be	Retained				Partially retained						5 B	6 C	7 N	8 O	9 F	10 Ne	
11 Na	12 Mg	Mobilized				Locally redistributed						13 Al	14 Si	15 P	16 S	17 Cl	18 Ar	
19 K	20 Ca	21 Sc	22 Ti	23 V	24 Cr	25 Mn	26 Fe	27 Co	28 Ni	29 Cu	30 Zn	31 Ga	32 Ge	33 As	34 Se	35 Br	36 Kr	
37 Rb	38 Sr	39 Y	40 Zr	41 Nb	42 Mo	43 Tc	44 Ru	45 Rh	46 Pd	47 Ag	48 Cd	49 Sb	50 Sn	51 Sb	52 Te	53 I	54 Xe	
55 Cs	56 Ba	57-71	72 Hf	73 Ta	74 W	75 Re	76 Os	77 Ir	78 Pt	79 Au	80 Hg	81 Tl	82 Pb	83 Bi	84 Po	85 At	86 Rn	
87 Fr	88 Ra																	
		57 La	58 Ce	59 Pr	60 Nd	61 Pm	62 Sm	63 Eu	64 Gd	65 Tb	66 Dy	67 Ho	68 Er	69 Tm	70 Yb	71 Lu		
		89 Ac	90 Th	91 Pa	92 U	93 Np	94 Pu	95 Am	96 Cm	97 Bk	98 Cf	99 Es	100 Fm	101 Md	102 No	103 Lw		